



*Consolidated Financial Statements of the*

**CORPORATION OF THE  
TOWNSHIP OF ST. CLAIR**

*December 31, 2024*

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## MANAGEMENT'S REPORT

The management of the Corporation of the Township of St. Clair ("Township") is responsible for the integrity, objectivity and accuracy of the financial information in the accompanying consolidated financial statements.

The Consolidated financial statements have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is disclosed in Note 1 to the consolidated financial statements.

To meet its responsibility, management maintains comprehensive financial and internal control systems designed to ensure the proper authorization of transactions, the safeguarding of assets and the integrity of the financial data. The Township employs highly qualified professional staff and deploys an organizational structure that effectively segregates responsibilities, and appropriately delegates authority and accountability.

The Finance and Administration Committee, a sub-committee of Township Council ("Council"), reviews and approves the consolidated financial statements before they are submitted to Council.

The 2024 consolidated financial statements have been examined by Corporation of the Township of St. Clair's external auditors, MNP LLP, and their report precedes the consolidated financial statements.

Mooretown, Canada  
August 11, 2025

  
**George Lozon**  
Treasurer

  
**John Rodey**  
Chief Administrative Officer

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of St. Clair:

## Opinion

We have audited the financial statements of Township of St. Clair (the "Township"), which comprise the consolidated statement of financial position as at December 31, 2024, and the consolidated statements of operations, accumulated operating surplus, net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Township as at December 31, 2024, and the results of its operations, net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Township as a basis for forming an opinion on the financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

London, Ontario

August 11, 2025

*MNP LLP*

Chartered Professional Accountants

Licensed Public Accountants

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

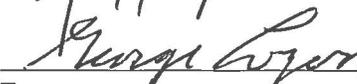
## Consolidated Statement of Financial Position

As at December 31, 2024

	2024	2023
	\$	\$
<b>FINANCIAL ASSETS</b>		
Cash	\$ 18,288,773	\$ 18,273,442
Taxes receivable (Note 3)	2,699,001	1,318,461
Accounts receivable	5,311,435	5,136,567
Long-term receivables (Note 7)	159,559	173,498
<b>TOTAL FINANCIAL ASSETS</b>	<b>26,458,768</b>	<b>24,901,968</b>
<b>LIABILITIES</b>		
Accounts payable and accrued charges	\$ 9,183,474	\$ 5,562,575
Deferred revenue - Schedule 1	5,694,134	5,942,653
Other current liabilities	198,157	198,157
Asset retirement obligation (Note 8)	604,686	75,393
Post employment benefits (Note 9)	2,078,200	1,994,677
Net long-term liabilities (Note 10)	6,970,202	8,153,906
<b>TOTAL LIABILITIES</b>	<b>24,728,853</b>	<b>21,927,361</b>
<b>TOTAL NET FINANCIAL ASSETS</b>	<b>1,729,915</b>	<b>2,974,607</b>
Commitments (Note 15)		
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - net - Schedule 2	242,044,636	235,541,267
Prepaid expenses	228,007	230,651
Inventories of material and supplies	566,804	605,407
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>242,839,447</b>	<b>236,377,325</b>
<b>ACCUMULATED SURPLUS - Schedule 3</b>	<b>\$ 244,569,362</b>	<b>\$ 239,351,932</b>

Approved on behalf of Council:

  
 \_\_\_\_\_  
 Mayor

  
 \_\_\_\_\_  
 Treasurer

  
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**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Operations and Accumulated Surplus**  
**For the Year ended December 31, 2024**

	Budget 2024 (Note 13)	Actual 2024	Actual 2023
	\$	\$	\$
<b>REVENUES</b>			
<b>TAXATION AND USER CHARGES</b>			
Net municipal taxation	\$ 17,971,723	\$ 19,719,932	\$ 16,881,607
User charges	16,347,594	16,715,248	15,777,037
	<b>34,319,317</b>	<b>36,435,180</b>	32,658,644
<b>GOVERNMENT TRANSFERS</b>			
Province of Ontario	4,061,643	4,350,887	1,847,802
Federal grant	460,881	979,798	26,451
Other municipalities	186,000	201,747	199,539
	<b>4,708,524</b>	<b>5,532,432</b>	2,073,792
<b>OTHER</b>			
Investment income	568,000	975,766	954,024
Penalties and interest on taxes	183,700	212,180	183,746
Deferred revenue earned	928,400	342,096	741,756
Contributed tangible capital assets	2,000,000	-	2,627,217
Donations and other revenues	1,716,000	180,740	279,736
Gain (loss) on sale of tangible capital assets	-	(231,326)	181,008
	<b>5,396,100</b>	<b>1,479,456</b>	4,967,487
<b>TOTAL REVENUES</b>	<b>44,423,941</b>	<b>43,447,068</b>	39,699,923
<b>EXPENSES</b>			
General government	2,385,918	2,414,178	2,352,193
Protection to persons and property	6,122,778	6,310,275	6,110,203
Transportation services	6,537,113	6,682,102	6,066,706
Environmental services	11,306,755	12,600,586	11,581,328
Health services	121,189	148,499	112,191
Social and family services	15,000	24,416	22,509
Recreation and cultural services	8,046,118	7,734,650	7,312,116
Planning and development	2,827,180	2,217,702	2,107,290
<b>TOTAL EXPENSES</b>	<b>37,362,051</b>	<b>38,132,408</b>	35,664,536
<b>ANNUAL SURPLUS</b>	<b>7,061,890</b>	<b>5,314,660</b>	4,035,387
ACCUMULATED SURPLUS, BEGINNING OF YEAR	239,351,932	239,351,932	234,367,055
EQUITY (DECREASE) INCREASE IN LAWSS (Note 11)	-	(97,230)	949,490
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 246,413,822</b>	<b>\$ 244,569,362</b>	\$ 239,351,932

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Change in Net Financial Assets (Debt)**  
**For the Year ended December 31, 2024**

	Budget 2024 (Note 13)	Actual 2024	Actual 2023
	\$	\$	\$
<b>ANNUAL SURPLUS</b>	<b>\$ 7,061,890</b>	<b>\$ 5,314,660</b>	<b>\$ 4,035,387</b>
Amortization of tangible capital assets	4,711,729	6,998,034	6,664,138
Acquisition of tangible capital assets	(20,145,000)	(13,355,908)	(10,543,549)
Donated tangible capital assets	(2,000,000)	-	(2,627,217)
Share of LAWSS adjustment on tangible capital assets	-	83,706	(807,378)
Debenture of capital assets	3,500,000	-	-
Net book value on disposal of tangible capital assets	-	258,638	3,467,032
Increase in tangible capital assets for asset retirement obligation	-	(487,839)	(2,868)
(Acquisition) use of supplies inventories	(10,000)	38,603	(289,827)
(Acquisition) use of prepaid expenses	(10,000)	2,644	(8,029)
Change in LAWSS ownership	900,000	(97,230)	949,490
<b>(DECREASE) INCREASE IN NET FINANCIAL (DEBT) ASSETS</b>	<b>(5,991,381)</b>	<b>(1,244,692)</b>	<b>837,179</b>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<b>2,974,607</b>	<b>2,974,607</b>	<b>2,137,428</b>
<b>NET FINANCIAL (DEBT) ASSETS, END OF YEAR</b>	<b>\$ (3,016,774)</b>	<b>\$ 1,729,915</b>	<b>\$ 2,974,607</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Cash Flows**  
**Year ended December 31, 2024**

	Actual 2024	Actual 2023
	\$	\$
Cash provided by (used in)		
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 5,314,660	\$ 4,035,387
<b>ITEMS NOT INVOLVING CASH</b>		
Amortization of tangible capital assets	6,998,034	6,664,138
Net book value on disposal of tangible capital assets	258,638	3,467,032
Donated tangible capital assets	-	(2,627,217)
Accretion expense	41,454	6,225
Unfunded liabilities for benefits	83,523	22,052
<b>CHANGES IN WORKING CAPITAL</b>		
Prepaid expenses	2,644	(197,241)
Inventories of material and supplies	38,603	(289,827)
Deferred revenue	(248,519)	2,547,110
Taxes receivable	(1,380,540)	(197,838)
Accounts receivable	(174,868)	(454,255)
Other current liabilities	-	(3,777)
Accounts payable and accrued charges	3,620,899	882,334
<b>Net change in cash from operating activities</b>	<b>14,554,528</b>	<b>13,854,123</b>
<b>CAPITAL ACTIVITIES</b>		
Cash used to acquire tangible capital assets	(13,355,908)	(10,477,249)
Share of LAWSS adjustment on tangible capital assets	83,706	(807,378)
<b>Net change in cash from capital activities</b>	<b>(13,272,202)</b>	<b>(11,284,627)</b>
<b>INVESTING ACTIVITIES</b>		
Decrease (increase) in long-term receivables	13,939	(65,272)
Equity (decrease) increase in LAWSS due to change in ownership	(97,230)	949,490
<b>Net change in cash from investment activities</b>	<b>(83,291)</b>	<b>884,218</b>
<b>FINANCING ACTIVITIES</b>		
Debt repayment	(1,183,704)	(1,268,824)
Acquisition of debt	-	2,400,000
<b>Net change in cash from financing activities</b>	<b>(1,183,704)</b>	<b>1,131,176</b>
<b>NET CHANGE IN CASH</b>	<b>15,331</b>	<b>4,584,890</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>18,273,442</b>	<b>13,688,552</b>
<b>CASH, END OF YEAR</b>	<b>\$ 18,288,773</b>	<b>\$ 18,273,442</b>
Cash paid for interest	\$ 313,460	\$ 299,969
Cash received from interest	1,236,593	929,930

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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The Corporation of the Township of St. Clair (the “Township”) was amalgamated in 2001 as a municipality under the Province of Ontario and operates under the provision of the Municipal Act, 2001.

### 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Township are the representation of management and have been prepared in accordance with Canadian Public Sector Accounting Standards (“PSAS”) as defined in the CPA Canada Public Sector Accounting Handbook. Significant aspects of the accounting policies are as follows.

*(a) (i) Basis of consolidation*

These consolidated financial statements reflect the assets, liabilities, revenues and expenditures for all municipal organizations, committees, and boards which are owned or controlled by Council. All interfund assets and liabilities and revenues and expenditures have been eliminated on consolidation.

The following Boards controlled by Council have been consolidated:

Brigden Community Hall  
Moore Township Museum  
Port Lambton Athletic Field Board  
Port Lambton Community Centre  
Sombra Athletic Field Board  
Sombra Community Centre  
Sombra Township Museum  
Wilkesport Community Centre

*(ii) Joint Local Board*

The Lambton Area Water Supply System (here after referred to as “LAWSS”) has been consolidated on a proportionate equity basis based upon the water flow of the Township in proportion to the entire flows provided by the joint board for the previous year. Under the proportionate equity basis, the Township’s pro rata share of each of the assets, liabilities, revenues, and expenditures of the board are consolidated with similar items in the Township’s consolidated financial statements. For 2024, the Township’s share of LAWSS was 28.20% (2023 – 28.29%). Material inter-organizational transaction and balances have been eliminated.

*(iii) Accounting for county and school board transactions*

The taxation, other revenues, expenditures, assets, and liabilities with respect to the operations of the school boards and the County of Lambton are not reflected in the municipal fund balances of these consolidated financial statements.

*(iv) Trust Funds*

Trust funds and their related operations administered by the Township are not consolidated but are reported separately on the Trust Funds’ Statement of Continuity and Financial Position.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) *Basis of accounting*

(i) *Accrual accounting*

The accrual basis of accounting recognizes revenues in the period in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and the creation of legal obligation to pay.

(ii) *Non-financial assets*

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. These assets can have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(iii) *Tangible Capital Assets*

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

<b>Asset</b>	<b>Useful Life – Years</b>
Land improvements	10 - 25
Buildings and building improvements	5 - 50
Machinery and equipment	5 - 50
Linear assets	10 – 90

Amortization for non-infrastructure assets is calculated for six months if purchased before July. Assets purchased after July 1<sup>st</sup> are not amortized until the following year. For infrastructure assets amortization will be recorded in the year following acquisition. Assets under construction are not amortized until the asset is available for productive use.

(a) *Contribution of tangible capital assets*

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt, and that fair value is also recorded as revenue.

(b) *Works of art and cultural and historical assets*

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

(c) *Inventories of materials and supplies*

Inventories held for consumption are recorded at the lower of cost or replacement value.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(v) *Financial instruments*

(i) *Measurement of financial instruments*

Financial instruments are classified in one of the following categories: (i) fair value; (ii) cost or amortized cost. The Township determines the classification of its financial instruments at initial recognition.

Unsecured debentures and other long-term debt are initially recorded at fair value and subsequently measured at amortized cost using the effective interest rate method. Transaction costs related to the issuance of long-term debt are capitalized and amortized over the term of the debt.

<b>Financial Instrument</b>	<b>Measurement Method</b>
Cash	Amortized cost
Investments	Amortized cost / Fair value
Taxes receivable	Cost
Accounts receivable	Cost
Long-term receivables	Cost
Accounts payable and accrued charges	Cost
Other current liabilities	Cost
Net long-term liabilities	Cost

Other financial instruments, including cash and cash equivalents, accounts receivable, taxes receivable, accounts payable and accrued liabilities are initially recorded at their fair value and are subsequently measured at cost, net of any provisions for impairment. The above table provides the carrying amount information of the Township's financial instrument by category.

Upon standard implementation, amortized cost will be measured using the effective interest rate method, as opposed to the straight-line method.

Fair value category: The Township manages and reports performance for groups of financial assets on a fair-value basis. Investments traded in an active market are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the consolidated statement of remeasurement gains and losses until such time that the financial asset is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the consolidated statement of operations and related balances reverses from the consolidated statement of remeasurement gains and losses. As the Township has no applicable financial instruments recognized at fair value, the Township does not have a Statement of Remeasurement Gains and Losses.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(v) *Financial instruments (Continued)*

The fair value of a financial instrument is the amount of consideration that would be agreed upon in an arm's length transaction between knowledgeable, willing parties who are under no compulsion to act. The fair value of a financial instrument on initial recognition is the transaction price at the trade date, which is the fair value of the consideration given or received. After initial recognition, the fair values of financial instruments that are quoted in active markets are based on bid prices for financial assets held and offer prices for financial liabilities. When independent prices are not available, fair values are determined by using valuation techniques that refer to observable market data. These include comparisons with similar instruments where market observable prices exist, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants.

Amortized cost category: Amounts are measured using the effective interest rate method. The effective interest method is a method of calculating the amortized cost of a financial asset or financial liability (or a group of financial assets or financial liabilities) and of allocating the interest income or interest expense over the relevant period, based on the effective interest rate. It is applied to financial assets or financial liabilities that are not in the fair value category.

Cost category: Amounts are measured at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method. All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the consolidated statement of operations.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financial costs, which are amortized using the straight-line method.

(ii) *Impairment*

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(v) *Financial instruments (Continued)*

- the amount that could be realized by selling the assets or group of assets;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

(vi) *Revenue recognition*

Revenue from transactions with performance obligations is recognized when the Township satisfies a performance obligation by providing the promised goods or services to a payor. The performance obligation is evaluated as being satisfied either over a period of time or at a point in time. The Township recognizes revenues from utilities, licenses and permits, certificates, and recycling services, which occurs when the goods and/or services have been provided. The Township recognizes revenue from rental on a straight-line basis over the period of time that the relevant performance obligations are satisfied by the Township. In determining the transaction price, the Township measures revenue based on the consideration that is expected to receive in exchange for providing the goods and/or services.

Property tax billings are prepared by the Township based on assessment rolls issued by the Municipal Property Assessment Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services. A normal part of the assessment process is the issue of supplementary assessment rolls, which provide updated information with respect to changes in property assessments. Once a supplementary assessment roll is received, the Township determines the taxes applicable and renders supplementary tax billings. Taxation revenues are recorded at the time the tax billings are issued.

The Township is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied. These non-exchange transactions have no performance obligations and are recognized at their realizable value when the Township has the authority to claim or retain economic inflows based on a past transaction or event giving rise to an asset.

User Charges and other revenues are recognized when related goods or services are provided, and collectability is reasonably assured. Tangible capital assets received as contributions are recorded at their fair value at date of receipt and that fair value is recorded as revenues.

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Notes to the Consolidated Financial Statements**  
**Year ended December 31, 2024**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(vi) *Revenue recognition (Continued)*

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimate of the amounts can be made. Any amount received but restricted is recorded as deferred revenue in accordance with Section 3100 of the Canadian Public Sector Accounting handbook and recognized as revenue in the period in which the resources are used for the purpose specified.

In addition, the Township periodically receives senior government capital funding in the form of infrastructure grants and receives ongoing funding from Provincial and Federal senior levels of government as a result of an allocation of gas tax funds.

Investment income earned on surplus funds is recognized when earned.

Development charges are recognized in the year that event the events giving rise to the revenues occur and the revenues are earned. Amounts received which relate to revenues that will be earned in a subsequent year are deferred and reported as liabilities.

(vii) *Deferred revenues*

The Township receives development charges and sub-divider contributions under the authority of provincial legislation and municipal bylaws. These funds, by their nature, are restricted in their use and, until applied to specific capital works, are recorded as deferred revenue. These amounts will be recognized as revenue in the fiscal year they are expended.

In addition, the Township receives contributions pursuant to legislation, regulations or agreements that may only be used for certain programs or in the completion of specific work. The Township also receives certain user charges and fees for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed.

(viii) *Accumulated surplus*

Accumulated surplus represents the Corporation's net economic resources. It is an amount by which all assets (financial and non-financial) exceed liabilities. An accumulated surplus indicates that the Corporation has net resources (financial and physical) that can be used to provide future services. An accumulated deficit means that liabilities are greater than assets.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(ix) *Use of Estimates*

The preparation of financial statements in conformity with the Chartered Professional Accountants of Canada Public Sector Accounting Handbook requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the period. Actual results could differ from the estimates. Estimates are used with accounting for items such as accrued receivables, accrued liabilities, post-retirement benefits, tangible capital assets and asset retirement obligations.

(x) *Post retirement benefits*

The Township provides certain benefits which will require funding in future periods. These benefits include life insurance, extended health and dental benefits for retirees.

The costs of life insurance, extended health and dental benefits are actuarially determined using management's best estimate of salary escalation, insurance and health care cost trends, long-term inflation rates and discount rates.

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, health, dental and life insurance benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group.

Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(xi) *Asset Retirement Obligations*

A liability for an asset retirement obligation is recognized when there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability is recorded at an amount that is the best estimate of the expenditure required to retire a tangible capital asset at the financial statement date. This liability is subsequently reviewed at each financial reporting date and adjusted for the passage of time and for any revisions to the timing, amount required to settle the obligation or the discount rate. Upon the initial measurement of an asset retirement obligation, a corresponding asset retirement cost is added to the carrying value of the related tangible capital asset if it is still in productive use. This cost is amortized over the useful life of the tangible capital asset. If the related tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed.

(xii) *Budget figures*

The Township's Council completes separate budget reviews for tax supported operating and capital, as well as water and wastewater budgets each year. Budget figures have been provided for comparison purposes. Given differences between the budgeting model and generally accepted accounting principles established by the Public Sector Accounting Board (PSAB), certain budgeted amounts have been reclassified to reflect the presentation under PSAB.

(xiii) *Related party transactions*

Related parties exist when one party has the ability to control or has shared control over another party. Individuals that are key management personnel or close family members may also be related parties.

Disclosure is made when the transactions or events between related parties occur at a value different from what would have been recorded if they were not related and the transactions could have a material financial impact on the consolidated financial statements.

### 2. CHANGE IN ACCOUNTING POLICY

Effective January 1, 2024, the Township adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of revenue under PS 3400 Revenue. The new standard establishes when to recognize and how to measure revenue and provides the related financial statement presentation and disclosure requirements. Pursuant to these recommendations, the change was applied prospectively, and prior periods have not been restated.

Previously, the Township recorded revenue affected by this standard when the service or goods have been provided, the amount is determinable, and collectability is assured. Under the new standard, revenue is differentiated between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 2. CHANGE IN ACCOUNTING POLICY (CONTINUED)

There was no material impact on the financial statements from the prospective application of the new accounting recommendations.

### 3. TAXES RECEIVABLE

As of December 31, 2024, the taxes receivable are as follows

	<u>2024</u>	<u>2023</u>
Taxes receivable	2,434,821	1,122,946
Penalties and interest	264,180	195,515
	<u>2,699,001</u>	<u>1,318,461</u>

### 4. OPERATIONS OF SCHOOL BOARDS AND THE COUNTY OF LAMBTON

Further to note 1(a)(iii), the taxation, other revenues and requisitions for the school boards and the County of Lambton are comprised of the following:

	School Boards	County of Lambton
Taxation	7,161,200	13,390,552
Add: Supplementary	772,763	1,082,622
Add: Share of payments-in-lieu of taxes	28,996	191,736
Less: Share of write offs	(10,470)	(31,769)
<b>Total amount transferred</b>	<u>7,952,489</u>	<u>14,633,141</u>

### 5. TRUST FUNDS

The Bradshaw Cemetery Trust Fund, Water Well Contamination Deposits Trust Fund, the Zion Cemetery Trust Fund, the Moore Union Cemetery and the St. Clair River Trail Trust Fund are administered by the Township. The total fund balance amounting to \$709,417 on December 31, 2024 (2023 - \$475,431) has not been included in the Consolidated Statement of Financial Position nor have its operations been included in the Consolidated Statement of Operations.

### 6. PENSION AGREEMENTS

The Township makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of 127 (2023 – 133) members of its staff. The plan is a defined benefit plan, which specifies the amount of retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan. The employer amount contributed to OMERS for 2024 was \$662,258 (2023 - \$632,496). The contribution rate for 2024 was 9.0% to 15.8% depending on age and income level (2023 – 9.0% to 15.8%).

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 6. PENSION AGREEMENTS (CONTINUED)

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the municipality does not recognize any share of the OMERS pension surplus or deficit.

The last available report for the OMERS plan was December 31, 2024. At that time the plan reported an actuarial fund deficit of \$2.9 billion (2023 - \$4.20 billion actuarial deficit) based on actuarial liabilities of \$140.8 billion (2023 - \$134.6 billion) and actuarial assets of \$138.2 billion (2023 - \$128.6 billion), and actuarial value adjustment of net assets of \$1.4 billion deficits (2023 - \$3.37 billion deficit) for a net deficit \$4.3 billion (2023 - \$7.57 billion deficit). The ongoing adequacy of the current contribution rates will need to be monitored as declines in the financial markets may lead to increased future funding requirements.

### 7. LONG-TERM RECEIVABLES

The Township has self financed ratepayers capital drainage projects in amount of \$122,056 (2023 - \$144,518) payable over five years bearing interest rates ranging from of 6.00% to 6.75%.

The Township has the following loans receivable:

- A loan in the amount of \$20,638 to the Corunna Skate Park Committee for the replacement of the skate park financed by a five year interest free payment plan.
- A loan in the amount of \$6,865 to residents of Froomfield for sanitary lateral connections financed by a ten year interest free payment plan.
- A loan in the amount of \$10,000 to the Moore Optimist Club for the replacement of the CAP park basketball court financed by a five year interest free payment plan.

Repayments of principal are summarized as follows:

2025	49,507
2026	30,137
2027	22,279
2028	12,159
2029 to 2032	<u>45,477</u>
Total	<u>159,559</u>

### 8. ASSET RETIREMENT OBLIATIONS

The Township's financial statements include an asset retirement obligation for the remediation of asbestos and other designated substances contained within buildings. The related asset retirement costs are being amortized on a straight-line basis. The liability has been estimated using a net present value technique with a discount rate of 3.75%. The estimated total undiscounted future expenditures are \$1,906,456 (Township) and \$1,259,080 (LAWSS), which are to be incurred over the remaining productive useful life of the buildings. The liability is expected to be settled at the end of the buildings' productive useful lives.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 8. ASSET RETIREMENT OBLIATIONS (CONTINUED)

The carrying amount of the liability at December 31, 2024 is \$525,114 (Township) \$79,572 (LAWSS). At December 31, 2023 the carrying amount of the liability is \$nil (Township) \$75,393 (LAWSS).

Note that the total amount of the liability may change due to changes in estimates noted above, such as the discount rate, estimated total undiscounted future expenditures, and expected remediation date.

### 9. POST EMPLOYMENT BENEFITS

The Township sponsors a defined benefit plan for retirement benefits other than pensions for all employees. The plan provides extended health and dental benefits to employees who have a minimum of 10 years of service and are a minimum age of 55. These employees may retire with the Township paying the dental and health benefits to the age of 65 and share 50% of the cost to the age of 70 for union and non union employees.

Actuarial valuations for accounting purposes are performed using the projected benefit method, pro-rated on services.

The most recent actuarial report was prepared as at December 31, 2024, with projections into December 31, 2026.

The actuarial valuation was based on several assumptions about future events, such as inflation rates, medical inflation rates, wage increases, employee turnover and mortality rates. The assumptions used reflect management's best estimates.

Assumptions used are as follows:

- a) a discount factor of 4.60% (2023 - 2.75%)
- b) an annual increase in health and dental care cost of 3.5% ( 2023 - 3.5%)
- c) rate of compensation increase of 3.0% (2023 – 3.0%)
- d) in addition to the annual increase, inflation of 2.5% (2023 - 3.0%)
- e) an employee is presumed to retire at the later of age 60 and their current age plus one year
- f) It is assumed that 70% of union retirees who reach age 65 will remain in the program for which the cost is split 50%.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

### 9. POST EMPLOYMENT BENEFITS (CONTINUED)

	<u>2024</u>	<u>2023</u>
Current period benefit cost	128,200	124,748
Amortization of actuarial gain/loss	17,300	17,255
Interest	59,200	58,280
<b>Total expense for the year</b>	<b>204,700</b>	<b>200,283</b>
	<u>2024</u>	<u>2023</u>
Accrued benefit as of January 1	1,994,677	1,972,625
Expense in period	204,700	200,283
Employer contribution	(121,177)	(178,231)
<b>Projected accrued benefit as of December 31</b>	<b>2,078,200</b>	<b>1,994,677</b>
	<u>2024</u>	<u>2023</u>
Benefit obligation as of December 31	1,786,400	2,150,829
Unamortized gains (loss)	291,800	(156,152)
<b>Projected accrued benefit as of December 31</b>	<b>2,078,200</b>	<b>1,994,677</b>

### 10. NET LONG-TERM LIABILITIES

- (a) The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

	<u>2024</u>	<u>2023</u>
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.39% maturing February 2053	2,339,713	2,380,339
Long-term debt issued with Federation of Canadian Municipalities rate of 3.65% maturing November 2029	608,432	717,460
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.69% maturing November 2029	342,346	401,798
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.84% maturing March 2026	86,621	141,010
Long-term debt issued with Canada Mortgage and Housing Corporation at an interest rate of 3.91% maturing June 2030	3,262,143	3,736,516
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.01% maturing May 2025	192,230	570,971
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.22% maturing December 2026	138,717	205,812
<b>Total long-term liabilities, end of year</b>	<b>6,970,202</b>	<b>8,153,906</b>

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 10. NET LONG-TERM LIABILITIES (CONTINUED)

The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

From general municipal revenues:

2025	1,028,546
2026	838,635
2027	768,350
2028	798,929
2029	830,737
2030 and thereafter	2,705,005
	<hr/>
	6,970,202

- (b) Those approved after January 1, 1993 have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt payment limit prescribed by the Ministry of Municipal Affairs.
- (c) The Township is contingently liable for long-term liabilities issued by the Province of Ontario with respect to tile drainage and shoreline property assistance loans. The total amount outstanding as at December 31, 2024 is \$87,589 (2023 - \$114,496) bearing interest at 6% with maturity ranging from 2025 to 2031. These liabilities are not recorded on the Consolidated Statement of Financial Position. Total interest charges on net long-term debt reported on the Consolidated Statement of Operations are \$299,276 (2023 - \$303,626). The long-term liabilities bear interest at rates ranging from 2.01% to 4.84%.
- (d) In lieu of providing refundable deposits for planning development and site plan agreements, the Township also allows applicants to provide an irrevocable letter of credit, the provision of which permits the Township to withdraw a set amount of funds from the applicant's account. Funds are not exchanged at the time of entering irrevocable letters of credit and the letters of credit are terminated upon the required completion of set development milestones. As such, these amounts are not recorded in the financial statements. As at December 31, 2024, the Township held irrevocable letters of credit in the amount of \$3,911,523.

### 11. JOINT LOCAL BOARD CONSOLIDATION - LAWSS

The following summarizes the financial position and operations of Lambton Area Water Supply System (LAWSS) which has been reported in these consolidated financial statements using the proportionate consolidation method.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 11. JOINT LOCAL BOARD CONSOLIDATION – LAWSS (CONTINUED)

The consolidated financial statements include the Township's 28.20% (2023 – 28.29%) proportionate interest as follows:

	<u>2024</u>	<u>2023</u>
Cash	6,103,494	5,194,597
Accounts receivable	193,640	270,896
Asset retirement obligation	(79,572)	(75,393)
Accounts payable	(273,948)	(236,981)
	<u>5,943,614</u>	<u>5,153,119</u>
Tangible capital assets	26,854,884	26,311,500
Accumulated surplus	32,798,498	31,464,619
Total revenues	3,907,621	3,602,693
Total expenses	2,473,643	2,319,125
Annual surplus	<u>1,433,978</u>	<u>1,283,568</u>

### 12. EXPENDITURE BY OBJECT

Total expenditures for the year reported on the Consolidated Statement of Operations are as follows:

	<u>2024</u>	<u>2023</u>
Wages and employee benefits	11,830,833	11,147,411
Materials	8,962,707	8,577,168
Contracted services	9,951,321	8,918,893
Rent and other charges	90,237	53,300
Amortization	6,998,034	6,664,138
Interest on long-term debt	299,276	303,626
	<u>38,132,408</u>	<u>35,664,536</u>

### 13. BUDGET DATA

Budget data presented in these consolidated financial statements are based upon the 2024 operating and capital budgets approved by Council and actual for consolidated entities. The chart below reconciles the approved budget figures reported in these consolidated financial statements. The Township approved budget a net general expense includes amortization expense in the amount of \$4,675,577.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 13. BUDGET DATA (CONTINUED)

	Budget	Entities	Statements
General Revenues	44,280,941	143,000	44,423,941
General Expenses	(37,152,051)	(210,000)	(37,362,051)
<b>Annual Surplus (Deficit)</b>	<b>7,128,890</b>	<b>(67,000)</b>	<b>7,061,890</b>

### 14. SEGMENT INFORMATION

The Corporation of the Township of St. Clair is a diversified Township and provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in segment information. Segmented information is presented on Schedule 6 through 9.

Inter-segment transfers are priced on a historical cost basis.

The nature of those segments and the activities they encompass are as follows.

#### **General Government**

The departments within general government are responsible for the general management and control of the Township, including by-laws, adopting administrative policy, levying taxes, and providing administrative services. They also ensure that quality services are provided to the community and that the services are aligned with Council approved actions.

#### **Protection Services**

Protection is comprised of police services, fire protection, building department and animal control. The Police protection is provided by the Ontario Provincial Police (OPP) through a joint contract with nine other municipalities within Lambton County. The contract is administrated by the Lambton Group Police Services Board of which St. Clair is a member. The fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, detection, or extinguishment of fires. The building department is responsible for permit processing and building inspection. The animal control department is responsible to providing a licensing system for dogs. By-Law enforcement is contracted with the administration provided by St. Clair Staff.

#### **Transportation Services**

Transportation includes the delivery of municipal public works services related to the planning, development and maintenance of the municipality's infrastructure including roads, bridges, storm drains, sidewalks, streetlights, traffic signals and winter control.

# **CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

## **Notes to the Consolidated Financial Statements**

**Year ended December 31, 2024**

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### **14. SEGMENT INFORMATION (CONTINUED)**

#### **Environmental Services**

Environmental Services consist of providing sanitary and storm sewer, water, waste collection and disposal, and recycling services.

#### **Health Services**

Health Services include rental revenues from the Rapid Family Health Team and expenditures related to the building in which they operate.

#### **Social and Family Services**

Social and Family Services consist of a grant paid to the Moore Presbyterian Foundation, which operates a community center for seniors.

#### **Recreation and Cultural Services**

This service area provides services meant to improve the health and development of the Township's citizens. The Township is responsible for the development, provision and maintenance of the Moore Sports Complex, Community Halls, as well as parks and recreation (including a golf course). The Township has five libraries administered by the County of Lambton and two Museum Boards.

#### **Planning and Development**

The County of Lambton Planning Department provides guidance and recommendations to Council, the Committee of Adjustment, and staff members on all planning issues. The administration of all planning applications is dealt with by municipal staff. The Township has several drains under its management and control. The drains are created and maintained pursuant to the Municipal Drainage Act and require an extensive amount of administration and supervision. The Township administers industrial park sales for land it owns in the industrial park. The Township also has three campgrounds.

### **15. COMMITMENTS**

#### **a) Waste Collection Services**

The Township has entered into an agreement with Marcotte Disposal Inc. for waste collection service commencing July 1, 2023 to June 30, 2026 for \$1,316,784 including HST for the first three years and 5% increases in year four and five.

#### **b) Police Services**

The Township has entered into a two-year extension agreement with Lambton Group Police Services Board for police services through the Ontario Provincial Police (OPP). The extension began January 1, 2024 at an annual cost of \$2,250,309, followed by an annual cost of \$2,290,618 in 2025. The contract expires December 31, 2025.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

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### 15. COMMITMENTS (CONTINUED)

c) Courtright Wastewater Treatment Plan Expansion

The Township has budgeted \$46,400,000 for the plant expansion of the St. Clair Courtright Wastewater Treatment Plant commencing in 2025, with a target completion date of March 31, 2027. The Township has secured grant funds from the Province of Ontario to cover 73% of the plant expansion.

Subsequent to year end, Colliers has been approved for phase 1 and 2 of the project, with a total cost of \$408,950 excluding fees and HST.

d) Bridge 44 Replacement

The Township has entered into an agreement with McLean Taylor Construction Limited to replace Bridge 44 at a cost of \$3,081,406 excluding fees and HST.

e) Bridge 56 Replacement

The Township has entered into an agreement with HugoMB Contracting Inc. to replace Bridge 56 at a cost of \$1,903,761 excluding fees and HST.

f) Emergency Vehicles

The Township has entered into several agreements with Dependable Emergency Vehicles to purchase various emergency vehicles at a total cost \$5,384,014 excluding fees and HST.

g) LAWSS

Further to note 11 the Township has proportionate interest in joint local board – LAWSS including their related commitments. Future capital commitments in the aggregate amount of \$23,308,094 (2023 - \$17,457,001) can be found within the standalone financial statements of Lambton Area Water Supply System (LAWSS).

### 16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Unless otherwise noted it is management's opinion that the Township is not exposed to significant risks. There have not been any changes from the prior year in the Township's exposure to risk or the policies, procedures and methods it uses to manage and measure the risk.

#### Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Township is exposed to credit risk through its cash, trade and other receivables, loans receivable and long-term receivables. There is a possibility of non-collection of its trade and other receivables. The majority of the Township's receivables are from rate payers and government entities. The Township mitigates its exposure to credit loss by placing its cash with major financial institutions.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

### 16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (CONTINUED)

Accounts receivable credit risk is resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions.

The Township manages its credit risk by limiting the amount of days aged in accounts receivable before appropriate action is taken.

The Township's maximum exposure to credit risk at the financial statement date is the carrying value of accounts receivable and other accounts receivable as presented on the statement of financial position.

At year end, the amounts outstanding for the Township's accounts receivable are as follows:

	2024					Total
	Current	31-60 days	61-90 days	91-120 days	Over 120 days	
Government receivable	-	480,868	-	-	-	480,868
Accounts receivable	356,926	1,566,239	207,621	682,964	2,016,817	4,830,567
Taxes receivable	-	1,052,670	-	-	1,646,331	2,699,001
Long-term receivables	-	-	-	-	159,559	159,559
<b>Total</b>	<b>356,926</b>	<b>3,099,777</b>	<b>207,621</b>	<b>682,964</b>	<b>3,822,707</b>	<b>8,169,995</b>
Less impairment allowance	-	-	-	-	-	-
<b>Net receivable</b>	<b>356,926</b>	<b>3,099,777</b>	<b>207,621</b>	<b>682,964</b>	<b>3,822,707</b>	<b>8,169,995</b>

	2023					Total
	Current	31-60 days	61-90 days	91-120 days	Over 120 days	
Government receivable	275,235	181,424	-	-	-	456,659
Accounts receivable	1,137,587	574,764	341,164	371,335	2,255,868	4,680,718
Taxes receivable	-	-	-	-	1,318,461	1,318,461
Long-term receivables	-	-	-	-	173,498	173,498
<b>Total</b>	<b>1,412,822</b>	<b>756,188</b>	<b>341,164</b>	<b>371,335</b>	<b>3,747,827</b>	<b>6,629,336</b>
Less impairment allowance	-	-	-	-	(810)	(810)
<b>Net receivable</b>	<b>1,412,822</b>	<b>756,188</b>	<b>341,164</b>	<b>371,335</b>	<b>3,747,017</b>	<b>6,628,526</b>

#### Liquidity risk

Liquidity risk is the risk that the Township will encounter difficulty in meeting obligations associated with financial liabilities. The Township is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, other non-current liabilities, and net long-term liabilities.

The Township manages this risk by establishing budgets and funding plans to fund its expenses and debt payments. The Township also maintains certain credit facilities, which can be drawn upon as needed.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2024

### 16. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (CONTINUED)

The following tables sets out the expected maturities (representing undiscounted contractual cash-flow of financial liabilities):

	2024			Total
	Within 1 year	1-5 years	Over 5 years	
Accounts payable and accrued charges	7,884,716	1,140,773	157,985	9,183,474
Other current liabilities	198,157	-	-	198,157
Net long-term liabilities	1,028,546	3,886,493	2,055,163	6,970,202
<b>Total</b>	<b>9,111,419</b>	<b>5,027,266</b>	<b>2,213,148</b>	<b>16,351,833</b>

	2023			Total
	Within 1 year	1-5 years	Over 5 years	
Accounts payable and accrued charges	3,556,281	1,837,458	168,836	5,562,575
Other current liabilities	198,157	-	-	198,157
Net long-term liabilities	1,183,704	3,434,460	3,535,742	8,153,906
<b>Total</b>	<b>4,938,142</b>	<b>5,271,918</b>	<b>3,704,578</b>	<b>13,914,638</b>

#### Interest rate risk

Interest rate risk is the risk of potential loss caused by fluctuations in fair value of cashflow of financial instruments due to the changes in market interest rates. The Township is exposed to this risk through its interest-bearing investments. The Township manages this risk through investing in fixed-rate securities of short to medium term maturity and plans to hold the securities to maturity.

### 17. BANK INDEBTEDNESS

An operating line of credit was available by way of bank overdraft in the amount of \$5,000,000 as of December 31, 2024 (\$5,000,000 as at December 31, 2023). Amounts obtained under this credit are due on demand and bear interest at bank's prime rate less 0.75%, calculated and paid monthly. The amount drawn on this line as of December 31, 2024 is \$Nil (2023 - \$Nil).

### 18. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with current year's presentation.

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Consolidated Schedule of Deferred Revenues**

**Year ended December 31, 2024**

Schedule 1

	Balance, Beginning of 2024	Increase in Deferred Revenues			Decreases in Deferred Revenues			Balance, End of 2024
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	Total	
<b>Legislative deferred revenues</b>								
Payments-in-lieu of park land	104,348	5,737	8,217	13,954	-	-	-	<b>118,302</b>
Development charges	1,227,669	59,232	308,981	368,213	69,139	272,957	342,096	<b>1,253,786</b>
AMO Gas Tax	350,991	10,758	467,840	478,598	-	621,716	621,716	<b>207,873</b>
<b>Non-legislative deferred revenues</b>	4,259,645	215,073	3,802,453	4,017,526	1,067,806	3,095,192	4,162,998	<b>4,114,173</b>
<b>Total for 2024</b>	<b>\$ 5,942,653</b>	<b>290,800</b>	<b>4,587,491</b>	<b>4,878,291</b>	<b>1,136,945</b>	<b>3,989,865</b>	<b>5,126,810</b>	<b>\$ 5,694,134</b>

	Balance, Beginning of 2023	Increase in Deferred Revenues			Decreases in Deferred Revenues			Balance, End of 2023
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	Total	
<b>Legislative deferred revenues</b>								
Payments-in-lieu of park land	83,909	5,031	15,408	20,439	-	-	-	<b>104,348</b>
Development charges	1,363,434	72,700	199,956	272,656	19,905	388,516	408,421	<b>1,227,669</b>
AMO Gas Tax	226,373	11,695	466,163	477,858	-	353,240	353,240	<b>350,991</b>
<b>Non-legislative deferred revenues</b>	1,721,827	-	3,878,158	3,878,158	876,090	464,250	1,340,340	<b>4,259,645</b>
<b>Total for 2023</b>	<b>\$ 3,395,543</b>	<b>89,426</b>	<b>4,559,685</b>	<b>4,649,111</b>	<b>895,995</b>	<b>1,206,006</b>	<b>2,102,001</b>	<b>\$ 5,942,653</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Consolidated Schedule of Tangible Capital Assets**

Year ended December 31, 2024

Schedule 2

	General					Infrastructure			Work in Progress	Total 2024
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water	Wastewater		
<b>COST</b>										
Balance, beginning of year	7,089,223	11,036,315	23,955,070	5,458,973	10,087,686	105,883,686	133,601,154	64,542,117	2,457,089	<b>364,111,313</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(134,889)	-	-	<b>(134,889)</b>
Add: Additions during the year	-	432,417	1,104,396	698,274	531,057	2,986,546	2,436,660	124,842	5,529,555	<b>13,843,747</b>
Less: Disposals during the year	-	-	377,619	133,501	25,000	630,333	22,428	47,534	-	<b>1,236,415</b>
Other Contribution from Developer	-	-	-	-	-	-	-	-	-	-
<b>BALANCE, END OF YEAR</b>	<b>7,089,223</b>	<b>11,468,732</b>	<b>24,681,847</b>	<b>6,023,746</b>	<b>10,593,743</b>	<b>108,239,899</b>	<b>136,015,386</b>	<b>64,619,425</b>	<b>7,986,644</b>	<b>\$ 376,583,756</b>
<b>ACCUMULATED AMORTIZATION</b>										
Balance, beginning of year	-	4,267,778	8,949,197	2,506,637	4,158,820	45,907,560	45,663,659	17,116,395	-	<b>128,570,046</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(51,183)	-	-	<b>(51,183)</b>
Add: Amortization during the year	-	344,534	774,759	317,640	436,076	2,198,986	1,752,508	1,173,531	-	<b>6,998,034</b>
Less: Accumulated amortization on disposals	-	-	206,606	133,501	25,000	552,883	21,492	38,295	-	<b>977,777</b>
<b>BALANCE, END OF YEAR</b>	<b>-</b>	<b>4,612,312</b>	<b>9,517,350</b>	<b>2,690,776</b>	<b>4,569,896</b>	<b>47,553,663</b>	<b>47,343,492</b>	<b>18,251,631</b>	<b>-</b>	<b>\$ 134,539,120</b>
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>7,089,223</b>	<b>6,856,420</b>	<b>15,164,497</b>	<b>3,332,970</b>	<b>6,023,847</b>	<b>60,686,236</b>	<b>88,671,894</b>	<b>46,367,794</b>	<b>7,986,644</b>	<b>\$ 242,044,636</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Consolidated Schedule of Tangible Capital Assets**

**Year ended December 31, 2023**

Schedule 2

	General					Infrastructure			Work in Progress	Total 2023
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water	Wastewater		
<b>COST</b>										
Balance, beginning of year	7,089,223	10,937,531	18,404,163	5,245,671	9,878,247	102,458,556	130,790,076	63,641,347	5,706,188	<b>354,151,002</b>
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	1,294,149	-	-	<b>1,294,149</b>
Add: Additions during the year	-	98,784	5,550,907	380,107	241,637	2,179,579	1,347,915	747,489	-	<b>10,546,418</b>
Less: Disposals during the year	-	-	-	166,805	32,198	633,796	236,819	188,756	3,249,099	<b>4,507,473</b>
Other Contribution from Developer	-	-	-	-	-	1,879,347	405,833	342,037	-	<b>2,627,217</b>
<b>BALANCE, END OF YEAR</b>	<b>7,089,223</b>	<b>11,036,315</b>	<b>23,955,070</b>	<b>5,458,973</b>	<b>10,087,686</b>	<b>105,883,686</b>	<b>133,601,154</b>	<b>64,542,117</b>	<b>2,457,089</b>	<b>364,111,313</b>
<b>ACCUMULATED AMORTIZATION</b>										
Balance, beginning of year	-	3,928,000	8,255,747	2,315,923	3,776,417	44,469,704	43,650,552	16,063,235	-	<b>122,459,578</b>
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	486,771	-	-	<b>486,771</b>
Add: Amortization during the year	-	339,778	693,450	327,000	414,601	2,056,811	1,661,984	1,170,514	-	<b>6,664,138</b>
Less: Accumulated amortization on disposals	-	-	-	136,286	32,198	618,955	135,648	117,354	-	<b>1,040,441</b>
<b>BALANCE, END OF YEAR</b>	<b>-</b>	<b>4,267,778</b>	<b>8,949,197</b>	<b>2,506,637</b>	<b>4,158,820</b>	<b>45,907,560</b>	<b>45,663,659</b>	<b>17,116,395</b>	<b>-</b>	<b>128,570,046</b>
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>7,089,223</b>	<b>6,768,537</b>	<b>15,005,873</b>	<b>2,952,336</b>	<b>5,928,866</b>	<b>59,976,126</b>	<b>87,937,495</b>	<b>47,425,722</b>	<b>2,457,089</b>	<b>235,541,267</b>

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2024

Schedule 3

	2024	2023
	\$	\$
<b>Reserves</b>		
Working Capital	\$ 643,500	\$ 643,500
Election	27,375	13,325
General operating reserve	2,807,608	769,087
Capital expenditures	11,262,684	9,841,253
Water distribution	8,124,389	7,945,666
Water distribution LAWSS	5,943,614	5,153,119
Sanitary sewage system	(177,830)	188,541
Uncollectible taxes	144,836	137,559
Moore Industrial Park	954,918	924,285
St. Clair Parkway	516,857	490,889
<b>Total Reserves</b>	<b>30,247,951</b>	<b>26,107,224</b>
<b>Surplus</b>		
Invested in tangible capital assets General	\$ 102,544,730	\$ 95,396,311
Invested in tangible capital assets LAWSS	26,854,884	26,311,500
Invested in tangible capital assets Water	62,461,064	62,355,662
Invested in tangible capital assets Sanitary	43,213,756	43,328,757
Local boards	285,572	281,482
Obligations to be funded from future years	(11,343,471)	(6,154,509)
Unfunded post employment benefits	(2,078,200)	(1,994,677)
Unfunded asset retirement obligation	(604,686)	(75,393)
Deficit	(7,012,238)	(6,204,425)
<b>Total Surplus</b>	<b>214,321,411</b>	<b>213,244,708</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 244,569,362</b>	<b>\$ 239,351,932</b>

**MOORE MUSEUM**  
**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Statement of Revenue & Expenditures**

**Year ended December 31, 2024**

Schedule 4

	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>
	<b>(Unaudited)</b>		<b>(Unaudited)</b>	
	\$	\$	\$	\$
<b>Revenues</b>				
Ministry of Culture, Tourism and Recreation				
Operating grant	\$ 17,340	\$ 17,340	\$ 17,340	\$ 17,840
Other federal grants	5,000	7,238	3,635	3,789
Museum revenue				
Admissions, proceeds and donations	12,800	21,665	10,300	21,247
Net sales	1,300	1,096	1,250	1,335
Municipal contribution	396,150	310,331	395,837	313,963
	<b>432,590</b>	<b>357,670</b>	428,362	358,174
<b>Expenditures</b>				
Advertising	\$ 5,770	\$ 3,203	\$ 5,450	\$ 2,940
Amortization	6,264	18,126	6,264	15,337
Building maintenance	19,125	17,135	16,500	25,470
Capital expenditures	84,300	42,869	94,500	57,348
Gift shop	1,700	1,173	1,700	581
Ground maintenance	15,500	9,493	14,750	12,684
Insurance	6,226	6,335	6,600	5,835
Janitorial service and supplies	1,600	965	1,600	811
Membership	650	682	650	513
Mileage	800	481	800	309
Office and miscellaneous	13,500	6,815	9,300	5,788
Postage and deliver	500	251	750	92
Salaries, wages and benefits	250,100	222,308	243,678	207,409
Seminars, education and training	1,400	60	1,400	84
Supplies	13,710	18,759	13,530	13,656
Utilities	11,445	9,015	10,890	9,317
	<b>432,590</b>	<b>357,670</b>	428,362	358,174
Excess (deficiency) of revenues over expenditures	-	-	-	-

**SOMBRA MUSEUM  
CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Statement of Operations and Accumulated Surplus**

**For the year ended December 31, 2024**

Schedule 5

	<b>2024 Budget (Unaudited)</b>	<b>2024 Actual</b>	<b>2023 Budget (Unaudited)</b>	<b>2023 Actual</b>
	\$	\$	\$	\$
<b>Revenues</b>				
Ministry of Culture, Tourism and Recreation	\$ 3,000	\$ 2,946	\$ 2,946	\$ 2,946
Federal grant	5,500	13,508	7,054	13,982
Museum revenue				
Admissions, membership, proceeds and donations	5,810	5,512	16,940	41,184
Events	16,790	2,458	2,500	14,232
Interest income	2,000	5,419	1,500	2,181
Other grants		5,000	7,500	5,500
Municipal contribution	98,572	124,064	77,230	87,327
	<b>131,672</b>	<b>158,907</b>	115,670	167,352
<b>Expenditures</b>				
Wages & benefits	\$ 67,500	\$ 72,840	\$ 60,700	\$ 68,314
Advertising and membership	2,650		2,150	2,194
Amortization	12,600	37,212	12,600	10,590
Capital	-	25,091	-	-
Events	1,500	1,812	2,200	12,717
Utilities, security and telephone	15,600	11,434	14,650	13,832
Insurance	5,472	5,767	4,500	5,128
Office supplies & exhibits	2,700	7,198	3,000	1,710
Maintenance and supplies	21,750	14,322	12,170	10,615
Workshop & conservation	1,900	2,563	3,700	1,344
	<b>131,672</b>	<b>178,239</b>	115,670	126,444
Excess of revenues over expenditures	-	(19,332)	-	40,908
Surplus balance, beginning of year	<b>110,484</b>	<b>110,484</b>	69,576	69,576
Surplus balance, end of year	<b>110,484</b>	<b>91,152</b>	69,576	110,484

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Revenues**  
**Year ended December 31, 2024**

Schedule 6

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of Assets	Other	2024
<b>General Government</b>	<b>19,719,932</b>	<b>84,033</b>	<b>958,000</b>	-	<b>10,176</b>	-	<b>876,246</b>	<b>21,648,387</b>
Fire	-	26,832	4,199	-	13,110	577	19,485	64,203
Police	-	-	100,420	-	-	-	-	100,420
Other Protection Services	-	308,095	56,042	-	-	-	-	364,137
<b>Total Protection Services</b>	<b>-</b>	<b>334,927</b>	<b>160,661</b>	<b>-</b>	<b>13,110</b>	<b>577</b>	<b>19,485</b>	<b>528,760</b>
<b>Transportation Services</b>	<b>-</b>	<b>560,800</b>	<b>3,820,905</b>	<b>-</b>	<b>110,000</b>	<b>13,542</b>	<b>-</b>	<b>4,505,247</b>
Water	-	6,570,310	-	-	114,000	(936)	379,720	7,063,094
Waste Water	-	3,190,710	-	-	58,963	(9,238)	-	3,240,435
Storm Systems	-	33,238	-	-	-	(76,270)	-	(43,032)
Solid Waste and diversion	-	1,109,836	2,468	-	-	-	-	1,112,304
<b>Total Environmental Services</b>	<b>-</b>	<b>10,904,094</b>	<b>2,468</b>	<b>-</b>	<b>172,963</b>	<b>(86,444)</b>	<b>379,720</b>	<b>11,372,801</b>
<b>Health Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,310</b>	<b>50,310</b>
Parks and Recreation	-	412,038	6,624	-	-	6,512	22,350	447,524
Recreational Facilities	-	878,259	385,622	-	35,847	(171,013)	6,050	1,134,765
Golf Course	-	1,812,769	15,192	-	-	5,500	-	1,833,461
Museum	-	15,693	41,032	-	-	-	14,525	71,250
<b>Total Recreation and Culture Services</b>	<b>-</b>	<b>3,118,759</b>	<b>448,470</b>	<b>-</b>	<b>35,847</b>	<b>(159,001)</b>	<b>42,925</b>	<b>3,487,000</b>
Planning and Zoning	-	47,420	-	-	-	-	-	47,420
Campgrounds	-	821,690	2,318	-	-	-	-	824,008
Agriculture and Reforestation	-	843,525	139,610	-	-	-	-	983,135
<b>Total Planning and Development</b>	<b>-</b>	<b>1,712,635</b>	<b>141,928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,854,563</b>
<b>Total Revenues</b>	<b>19,719,932</b>	<b>16,715,248</b>	<b>5,532,432</b>	<b>-</b>	<b>342,096</b>	<b>(231,326)</b>	<b>1,368,686</b>	<b>43,447,068</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Expenses**  
**Year ended December 31, 2024**

Schedule 7

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter-functional Transfers	Total 2024
<b>General Government</b>	<b>1,736,979</b>	<b>829,551</b>	<b>134,455</b>	<b>3,631</b>	<b>91,603</b>	<b>(382,041)</b>	<b>2,414,178</b>
Fire	1,451,011	1,005,153	48,210	36,930	644,041	94,696	3,280,041
Police	-	22,706	2,312,501	8,851	63,244	(32,591)	2,374,711
Other Protection Services	122,277	27,117	495,343	-	5,524	5,262	655,523
<b>Total Protection Services</b>	<b>1,573,288</b>	<b>1,054,976</b>	<b>2,856,054</b>	<b>45,781</b>	<b>712,809</b>	<b>67,367</b>	<b>6,310,275</b>
<b>Transportation Services</b>	<b>2,786,416</b>	<b>2,184,765</b>	<b>1,581,073</b>	<b>21,296</b>	<b>2,022,748</b>	<b>(1,914,196)</b>	<b>6,682,102</b>
Water	520,352	419,308	2,125,811	-	1,752,509	1,084,652	5,902,632
Waste Water	456,552	815,643	633,030	165,399	1,173,531	782,787	4,026,942
Storm Systems	88,781	427,523	315,569	-	275,460	269,976	1,377,309
Solid Waste and Diversion	207	187,622	1,068,928	-	833	36,113	1,293,703
<b>Total Environmental Services</b>	<b>1,065,892</b>	<b>1,850,096</b>	<b>4,143,338</b>	<b>165,399</b>	<b>3,202,333</b>	<b>2,173,528</b>	<b>12,600,586</b>
<b>Health Services</b>	<b>-</b>	<b>11,553</b>	<b>121,167</b>	<b>-</b>	<b>13,350</b>	<b>2,429</b>	<b>148,499</b>
<b>Social and Family Services</b>	<b>-</b>	<b>21,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,924</b>	<b>24,416</b>
Parks and Recreation	1,223,950	515,807	153,825	19,034	329,834	(47,651)	2,194,799
Recreational Facilities	1,455,530	1,220,422	20,295	116,628	438,885	(64,361)	3,187,399
Golf Course	869,889	769,135	5,398	270	114,836	29,170	1,788,698
Libraries		20,089	1,028	-	11,072	14,474	46,663
Museum	293,630	148,013	880	17,474	37,864	19,230	517,091
<b>Total Recreation and Culture services</b>	<b>3,842,999</b>	<b>2,673,466</b>	<b>181,426</b>	<b>153,406</b>	<b>932,491</b>	<b>(49,138)</b>	<b>7,734,650</b>
Planning and Zoning	103,215	42,421	7,409	-	-	10,143	163,188
Commercial and Industrial	68,004	4,715	-	-	9,920	6,717	89,356
Campgrounds	473,285	270,631	7,824	-	12,780	44,267	808,787
Agriculture and Reforestation	180,755	19,041	918,575	-	-	38,000	1,156,371
<b>Total Planning and development</b>	<b>825,259</b>	<b>336,808</b>	<b>933,808</b>	<b>-</b>	<b>22,700</b>	<b>99,127</b>	<b>2,217,702</b>
<b>Total Expenses</b>	<b>11,830,833</b>	<b>8,962,707</b>	<b>9,951,321</b>	<b>389,513</b>	<b>6,998,034</b>	<b>-</b>	<b>38,132,408</b>
<b>Annual Surplus</b>							<b>5,314,660</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Revenues**  
**Year ended December 31, 2023**

Schedule 8

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of Assets	Other	Total 2023
<b>General Government</b>	<b>16,881,607</b>	<b>150,669</b>	<b>972,100</b>	-	-	-	<b>907,276</b>	<b>18,911,652</b>
Fire	-	18,325	8,568	-	52,000	53,605	27,840	160,338
Police	-	-	101,152	-	-	-	-	101,152
Other Protection Services	-	263,714	54,287	-	-	-	60	318,061
<b>Total Protection Services</b>	<b>-</b>	<b>282,039</b>	<b>164,007</b>	<b>-</b>	<b>52,000</b>	<b>53,605</b>	<b>27,900</b>	<b>579,551</b>
<b>Transportation Services</b>	<b>-</b>	<b>282,526</b>	<b>57,290</b>	<b>1,879,347</b>	<b>509,390</b>	<b>263,373</b>	<b>-</b>	<b>2,991,926</b>
Water	-	5,970,792	4,055	405,833	-	(101,171)	343,838	6,623,347
Waste Water	-	3,176,580	-	342,037	75,000	(71,402)	-	3,522,215
Storm Systems	-	13,650	-	-	-	(990)	-	12,660
Solid Waste and diversion	-	1,120,027	138,903	-	-	-	-	1,258,930
<b>Total Environmental Services</b>	<b>-</b>	<b>10,281,049</b>	<b>142,958</b>	<b>747,870</b>	<b>75,000</b>	<b>(173,563)</b>	<b>343,838</b>	<b>11,417,152</b>
<b>Health Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,250</b>	<b>80,250</b>
Parks and Recreation	-	348,687	-	-	87,275	-	2,000	437,962
Recreational Facilities	-	750,800	500,000	-	18,091	1,593	48,713	1,319,197
Golf Course	-	2,043,236	1,914	-	-	36,000	-	2,081,150
Museum	-	29,284	38,557	-	-	-	7,529	75,370
<b>Total Recreation and Culture Services</b>	<b>-</b>	<b>3,172,007</b>	<b>540,471</b>	<b>-</b>	<b>105,366</b>	<b>37,593</b>	<b>58,242</b>	<b>3,913,679</b>
Planning and Zoning	-	81,975	-	-	-	-	-	81,975
Campgrounds	-	830,456	-	-	-	-	-	830,456
Agriculture and Reforestation	-	696,316	196,966	-	-	-	-	893,282
<b>Total Planning and Development</b>	<b>-</b>	<b>1,608,747</b>	<b>196,966</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,805,713</b>
<b>Total Revenues</b>	<b>16,881,607</b>	<b>15,777,037</b>	<b>2,073,792</b>	<b>2,627,217</b>	<b>741,756</b>	<b>181,008</b>	<b>1,417,506</b>	<b>39,699,923</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Expenses**  
**Year ended December 31, 2023**

Schedule 9

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter-functional Transfers	Total 2023
<b>General Government</b>	<b>1,596,863</b>	<b>822,600</b>	<b>190,837</b>	<b>2,874</b>	<b>100,173</b>	<b>(361,154)</b>	<b>2,352,193</b>
Fire	1,404,579	1,036,182	22,314	27,701	601,791	76,821	3,169,388
Police	-	28,092	2,293,317	10,207	62,668	(33,456)	2,360,828
Other Protection Services	111,932	23,086	430,296	-	5,524	9,149	579,987
<b>Total Protection Services</b>	<b>1,516,511</b>	<b>1,087,360</b>	<b>2,745,927</b>	<b>37,908</b>	<b>669,983</b>	<b>52,514</b>	<b>6,110,203</b>
<b>Transportation Services</b>	<b>2,677,091</b>	<b>2,242,121</b>	<b>1,072,232</b>	<b>32,263</b>	<b>1,893,742</b>	<b>(1,850,743)</b>	<b>6,066,706</b>
Water	495,701	214,026	1,679,084	-	1,661,984	1,054,484	5,105,279
Waste Water	459,423	908,533	413,066	192,828	1,170,514	757,933	3,902,297
Storm Systems	89,659	181,811	174,401	-	264,080	262,450	972,401
Solid Waste and diversion	375	120,476	1,436,149	-	834	43,517	1,601,351
<b>Total Environmental Services</b>	<b>1,045,158</b>	<b>1,424,846</b>	<b>3,702,700</b>	<b>192,828</b>	<b>3,097,412</b>	<b>2,118,384</b>	<b>11,581,328</b>
<b>Health Services</b>	<b>-</b>	<b>4,846</b>	<b>89,991</b>	<b>-</b>	<b>13,350</b>	<b>4,004</b>	<b>112,191</b>
<b>Social and Family Services</b>	<b>-</b>	<b>21,540</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>969</b>	<b>22,509</b>
Parks and Recreation	1,085,462	431,335	120,320	19,000	320,744	(60,019)	1,916,842
Recreational Facilities	1,271,957	1,175,645	78,724	69,753	407,443	(61,592)	2,941,930
Golf Course	925,592	887,639	28,078	2,300	106,326	27,443	1,977,378
Libraries		16,454	674	-	4,894	14,764	36,786
Museum	275,726	115,109	860	-	25,927	21,558	439,180
<b>Total Recreation and Culture services</b>	<b>3,558,737</b>	<b>2,626,182</b>	<b>228,656</b>	<b>91,053</b>	<b>865,334</b>	<b>(57,846)</b>	<b>7,312,116</b>
Planning and Zoning	103,356	61,167	26,477	-		11,107	202,107
Commercial and Industrial	68,004	10,550	-	-	9,920	6,254	94,728
Campgrounds	409,457	247,918	29,130	-	14,224	38,107	738,836
Agriculture and Reforestation	172,234	28,038	832,943	-		38,404	1,071,619
<b>Total Planning and development</b>	<b>753,051</b>	<b>347,673</b>	<b>888,550</b>	<b>-</b>	<b>24,144</b>	<b>93,872</b>	<b>2,107,290</b>
<b>Total Expenses</b>	<b>11,147,411</b>	<b>8,577,168</b>	<b>8,918,893</b>	<b>356,926</b>	<b>6,664,138</b>	<b>-</b>	<b>35,664,536</b>
<b>Annual Surplus</b>							<b>4,035,387</b>