



Consolidated Financial Statements of the

**CORPORATION OF THE
TOWNSHIP OF ST. CLAIR**

December 31, 2020

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MANAGEMENT'S REPORT

The management of the Corporation of the Township of St. Clair ("Township") is responsible for the integrity, objectivity and accuracy of the financial information in the accompanying consolidated financial statements.

The Consolidated financial statements have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is disclosed in Note 1 to the consolidated financial statements.

To meet its responsibility, management maintains comprehensive financial and internal control systems designed to ensure the proper authorization of transactions, the safeguarding of assets and the integrity of the financial data. The Township employs highly qualified professional staff and deploys an organizational structure that effectively segregates responsibilities, and appropriately delegates authority and accountability.

The Finance and Administration Committee, a sub-committee of Township Council ("Council"), reviews and approves the consolidated financial statements before they are submitted to Council.

The 2020 consolidated financial statements have been examined by Corporation of the Township of St. Clair's external auditors, MNP LLP, and their report precedes the consolidated financial statements.

Mooretown, Canada
August 9, 2021



Charles Quenneville
Treasurer



John Rodey
Chief Administrative Officer

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of St. Clair:

Opinion

We have audited the consolidated financial statements of the Corporation of the Township of St. Clair, (the "Township") which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus, change in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Township as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Township in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Township's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Township or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Township's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Township's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Township to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Township to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

London, Ontario

August 9, 2021

MNP LLP


Chartered Professional Accountants

Licensed Public Accountants

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Statement of Financial Position
As at December 31, 2020

	<u>2020</u>	<u>2019</u>
	\$	\$
FINANCIAL ASSETS		
Cash	\$ 3,529,518	\$ 8,788,843
Investments (Note 2)	8,000,000	6,000,000
Taxes receivable (Note 3)	1,414,079	1,502,789
Accounts receivable	7,677,036	4,806,038
Long-term receivables (Note 7)	118,982	151,430
TOTAL FINANCIAL ASSETS	20,739,615	21,249,100
LIABILITIES		
Accounts payable and accrued charges	\$ 3,765,341	\$ 3,532,136
Deferred revenue - Schedule 1	1,359,601	2,560,682
Other current liabilities	201,934	203,659
Post employment benefits (Note 8)	1,878,966	1,897,329
Net long-term liabilities (Note 9)	9,896,802	11,269,354
TOTAL LIABILITIES	17,102,644	19,463,160
TOTAL NET FINANCIAL ASSETS	3,636,971	1,785,940
Commitments (Note 14)		
Significant event (Note 17)		
NON-FINANCIAL ASSETS		
Tangible capital assets - net - Schedule 2	221,146,843	213,115,278
Prepaid expenses	172,065	180,705
Inventories of material and supplies	228,692	214,506
TOTAL NON-FINANCIAL ASSETS	221,547,600	213,510,489
ACCUMULATED SURPLUS - Schedule 3	\$ 225,184,571	\$ 215,296,429

Approved on behalf of Council:


 Mayor


 CAO


 Treasurer

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Statement of Operations and Accumulated Surplus
For the Year ended December 31, 2020

	Budget 2020 (Note 12)	Actual 2020	Actual 2019
	\$	\$	\$
REVENUES			
TAXATION AND USER CHARGES			
Net municipal taxation	\$ 14,819,322	\$ 15,137,619	\$ 14,616,723
User charges	14,724,162	14,602,806	14,343,369
	<u>29,543,484</u>	<u>29,740,425</u>	<u>28,960,092</u>
GOVERNMENT TRANSFERS			
Province of Ontario	4,440,896	3,799,087	2,143,870
Federal grant	1,554,830	711,086	680,086
Other municipalities	186,000	211,326	219,914
	<u>6,181,726</u>	<u>4,721,499</u>	<u>3,043,870</u>
OTHER			
Investment income	313,000	429,522	384,383
Penalties and interest on taxes	210,000	218,908	231,839
Deferred revenue earned	115,400	1,104,927	500,914
Contributed tangible capital assets	1,000,000	1,243,569	2,292,489
Donations and other revenues	1,598,100	158,269	2,014,402
Loss on sale of land & assets	-	(701,694)	(77,829)
	<u>3,236,500</u>	<u>2,453,501</u>	<u>5,346,198</u>
TOTAL REVENUES	<u>38,961,710</u>	<u>36,915,425</u>	<u>37,350,160</u>
EXPENSES			
General government	2,095,779	1,912,567	1,990,186
Protection to persons and property	4,745,460	5,097,553	4,690,750
Transportation services	5,655,308	5,691,042	5,742,085
Environmental services	10,109,784	10,397,085	9,619,908
Health services	75,824	46,231	37,638
Social and family services	-	22,203	22,910
Recreation and cultural services	5,922,336	4,588,891	5,215,686
Planning and development	3,244,590	2,798,777	2,447,922
TOTAL EXPENSES	<u>31,849,081</u>	<u>30,554,349</u>	<u>29,767,085</u>
ANNUAL SURPLUS	<u>7,112,629</u>	<u>6,361,076</u>	<u>7,583,075</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>215,296,429</u>	<u>215,296,429</u>	<u>209,448,118</u>
EQUITY (DECREASE) INCREASE IN LAWSS (Note 10)	<u>(1,734,764)</u>	<u>3,527,066</u>	<u>(1,734,764)</u>
ACCUMULATED SURPLUS, END OF YEAR	<u>\$ 220,674,294</u>	<u>\$ 225,184,571</u>	<u>\$ 215,296,429</u>

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Statement of Change in Net Financial Assets (Debt)
For the Year ended December 31, 2020

	Budget 2020 (Note 12)	2020 Actual	2019 Actual
	\$	\$	\$
ANNUAL SURPLUS	\$ 7,112,629	\$ 6,361,076	\$ 7,583,075
Amortization of tangible capital assets	4,029,129	5,827,358	5,531,018
Acquisition of tangible capital assets	(12,653,900)	(10,218,268)	(9,424,766)
Contribution (donated) tangible capital assets	(1,000,000)	(1,243,569)	(2,292,489)
Share of LAWSS adjustment on tangible capital assets	(3,000,000)	(3,143,635)	1,593,378
Write down of tangible capital assets	-	730,363	-
Net book value on disposal of tangible capital assets	-	16,186	165,120
(Acquisition) of supplies inventories	(15,000)	(14,186)	(31,355)
(Acquisition) use of prepaid expenses	(15,000)	8,640	(37,815)
Change in LAWSS ownership	3,500,000	3,527,066	(1,734,764)
(DECREASE) INCREASE IN NET FINANCIAL (DEBT) ASSETS	(2,042,142)	1,851,031	1,351,402
NET FINANCIAL ASSETS, BEGINNING OF YEAR	1,785,940	1,785,940	434,538
NET FINANCIAL (DEBT) ASSETS, END OF YEAR	\$ (256,202)	\$ 3,636,971	\$ 1,785,940

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Statement of Cash Flows
Year ended December 31, 2020

	Actual 2020 \$	Actual 2019 \$
Cash provided by (used in)		
OPERATING ACTIVITIES		
Annual surplus	\$ 6,361,076	\$ 7,583,075
ITEMS NOT INVOLVING CASH		
Amortization of tangible capital assets	5,827,358	5,531,018
Loss on disposal of tangible capital assets	16,186	77,829
Write down of tangible capital assets	730,363	-
Donated tangible capital assets	(1,243,569)	(2,292,489)
Unfunded liabilities for benefits	(18,363)	22,347
CHANGES IN WORKING CAPITAL		
Prepaid expenses	8,640	(37,815)
Inventories of material and supplies	(14,186)	(31,355)
Deferred revenue	(1,201,081)	1,290,140
Taxes receivable	88,710	(36,185)
Accounts receivable	(2,870,998)	(457,344)
Accounts payable & and accrued charges	233,205	43,184
Other Current liabilities	(1,725)	-
Net change in cash from operating activities	7,915,616	11,692,405
CAPITAL ACTIVITIES		
Cash used to acquire tangible capital assets	(10,218,268)	(9,424,766)
Proceeds on disposal of tangible capital assets	-	87,291
Share of LAWSS adjustment on tangible capital assets	(3,143,635)	1,593,378
Net change in cash from capital activities	(13,361,903)	(7,744,097)
INVESTING ACTIVITIES		
Decrease (increase) in long-term receivables	32,448	(10,373)
Increase in investment	(2,000,000)	(6,000,000)
Equity increase (decrease) in LAWSS due to change in ownership	3,527,066	(1,734,764)
Net change in cash from investment activities	1,559,514	(7,745,137)
FINANCING ACTIVITIES		
Proceeds from debt issuance	-	1,116,200
Debt repayment	(1,372,552)	(1,240,425)
Net change in cash from financing activities	(1,372,552)	(124,225)
NET CHANGE IN CASH	(5,259,325)	(3,921,054)
CASH, BEGINNING OF YEAR	8,788,843	12,709,897
CASH, END OF YEAR	\$ 3,529,518	\$ 8,788,843
Cash paid for interest	\$ 372,309	\$ 355,709
Cash received from interest	378,566	322,565

CORPORATION OF THE TOWNSHIP OF ST. CLAIR

Notes to the Consolidated Financial Statements

Year ended December 31, 2020

The Corporation of the Township of St. Clair (the “Township”) was amalgamated in 2001 as a municipality under the Province of Ontario and operates under the provision of the Municipal Act, 2001.

1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Township are the representation of management and have been prepared in accordance with Canadian Public Sector Accounting Standards (“PSAS”) as defined in the CPA Canada Public Sector Accounting Handbook. Significant aspects of the accounting policies are as follows.

(a) (i) Basis of consolidation

These consolidated financial statements reflect the assets, liabilities, revenues and expenditures for all municipal organizations, committees, and boards which are owned or controlled by Council. All interfund assets and liabilities and revenues and expenditures have been eliminated on consolidation.

The following Boards controlled by Council have been consolidated:

Brigden Community Hall
Courtright Community Hall
Moore Township Museum
Port Lambton Athletic Field Board
Port Lambton Community Centre
Sombra Athletic Field Board
Sombra Community Centre
Sombra Township Museum
Wilkesport Community Centre

(ii) Joint Local Board

The Lambton Area Water Supply System (here after referred to as “LAWSS”) has been consolidated on a proportionate equity basis based upon the water flow of the Township in proportion to the entire flows provided by the joint board for the previous year. Under the proportionate equity basis, the Township’s pro rata share of each of the assets, liabilities, revenues, and expenditures of the board are consolidated with similar items in the Township’s consolidated financial statements. For 2020, the Township’s share of the System was 29.78% (2019 – 26.16%). Material inter-organizational transaction and balances have been eliminated.

(iii) Accounting for county and school board transactions

The taxation, other revenues, expenditures, assets, and liabilities with respect to the operations of the school boards and the County of Lambton are not reflected in the municipal fund balances of these consolidated financial statements.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(iv) Trust Funds

Trust funds and their related operations administered by the Township are not consolidated but are reported separately on the Trust Funds' Statement of Continuity and Financial Position.

(b) Basis of accounting

(i) Accrual accounting

The accrual basis of accounting recognizes revenues in the period in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and the creation of legal obligation to pay.

(ii) Investments

All of the investments are carried at amortized cost using the effective interest rate method. Council has the intention to hold investments until maturity.

(iii) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(iv) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life – Years
Land Improvements	10 - 25
Buildings and building improvements	5 - 50
Machinery and equipment	5 - 50
Linear assets	10 - 90

Amortization for non-infrastructure assets is calculated for six months if purchased before July. Assets purchased after July 1st are not amortized until the following year. For infrastructure assets amortization will be recorded in the year following acquisition. Assets under construction are not amortized until the asset is available for productive use.

(a) Contribution of tangible capital assets

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt, and that fair value is also recorded as revenue.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Works of art and cultural and historical assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

(c) Inventories of materials and supplies

Inventories held for consumption are recorded at the lower of cost or replacement value.

(v) *Financial instruments*

(i) Measurement of financial instruments

The Township initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Township subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable, investments, and long-term receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued charges, other current liabilities, and net long-term liabilities.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in the Consolidated Statement of Operations. The write down reflects the difference between the carrying amount and the higher of:

- a) the present value of the cash flows expected to be generated by the asset or group of assets;
- b) the amount that could be realized by selling the assets or group of assets;
- c) the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the event occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in the Consolidated Statement of Operations up to the amount of the previously recognized impairment.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(vi) Revenue recognition

Property tax billings are prepared by the Township based on assessment rolls issued by the Municipal Property Assessment Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services. A normal part of the assessment process is the issue of supplementary assessment rolls, which provide updated information with respect to changes in property assessments. Once a supplementary assessment roll is received, the Township determines the taxes applicable and renders supplementary tax billings. Taxation revenues are recorded at the time the tax billings are issued.

The Township is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

User Charges and other revenues are recognized when related goods or services are provided, and collectability is reasonably assured. Tangible capital assets received as contributions are recorded at their fair value at date of receipt and that fair value is recorded as revenues.

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimate of the amounts can be made.

Investment income earned on surplus funds is recognized when earned.

(vii) Deferred revenues

The Township receives development charges and sub-divider contributions under the authority of provincial legislation and municipal bylaws. These funds, by their nature, are restricted in their use and, until applied to specific capital works, are recorded as deferred revenue. These amounts will be recognized as revenue in the fiscal year they are expended.

(viii) Accumulated surplus

Accumulated surplus represents the Corporation's net economic resources. It is an amount by which all assets (financial and non-financial) exceed liabilities. An accumulated surplus indicates that the Corporation has net resources (financial and physical) that can be used to provide future services. An accumulated deficit means that liabilities are greater than assets.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(ix) Use of Estimates

The preparation of financial statements in conformity with the Chartered Professional Accountants of Canada Public Sector Accounting Handbook requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the period. Actual results could differ from the estimates. Estimates are used with accounting for items such as accrued receivables, accrued liabilities, post-retirement benefits and tangible capital assets.

(x) Post retirement benefits

The Township provides certain benefits which will require funding in future periods. These benefits include life insurance, extended health and dental benefits for retirees.

The costs of life insurance, extended health and dental benefits are actuarially determined using management's best estimate of salary escalation, insurance and health care cost trends, long-term inflation rates and discount rates.

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, health, dental and life insurance benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group.

Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

2. INVESTMENTS

The investments are comprised of four cashable term guaranteed investment certificates in the amount of \$2,000,000 each recorded at cost with interest rates ranging from 2.62% to 2.90% and maturing between March 7, 2022 and December 5, 2022.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

3. TAXES RECEIVABLE

As of December 31, 2020, the taxes receivable are as follows

	<u>2020</u>	<u>2019</u>
Taxes receivable	1,245,539	1,290,180
Penalties and interest	168,540	212,609
	<u>1,414,079</u>	<u>1,502,789</u>

4. OPERATIONS OF SCHOOL BOARDS AND THE COUNTY OF LAMBTON

Further to note 1(a)(iii), the taxation, other revenues and requisitions for the school boards and the County of Lambton are comprised of the following:

	School Boards	County of Lambton
Taxation	8,281,514	11,456,670
Add: Share of payments-in-lieu of taxes	28,953	267,900
Less: Share of write offs	(132,915)	(175,207)
Less: Share of tax rebates	(10,100)	(19,433)
Total amount transferred	8,167,452	11,529,930

5. TRUST FUNDS

The Bradshaw Cemetery Trust Fund, Water Well Contamination Deposits Trust Fund and the St. Clair River Trail Trust Fund are administered by the Township. The total fund balance amounting to \$338,038 at December 31, 2020 (2019 - \$333,753) has not been included in the Consolidated Statement of Financial Position nor have its operations been included in the Consolidated Statement of Operations.

6. PENSION AGREEMENTS

The Township makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of 80 (2019 – 78) members of its staff. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan. The employer amount contributed to OMERS for 2020 was \$973,755 (2019 - \$901,682). The contribution rate for 2020 was 9.0% to 15.8% depending on age and income level (2019 – 9.0% to 15.8%).

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the municipality does not recognize any share of the OMERS pension surplus or deficit.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

6. PENSION AGREEMENTS (CONTINUED)

The last available report for the OMERS plan was December 31, 2020. At that time the plan reported a \$3.21 billion actuarial deficit (2019 - \$3.40 billion actuarial deficit), based on actuarial liabilities of \$113.06 billion (2019 - \$107.69 billion) and actuarial assets of \$109.85 billion (2019 - \$104.29 billion). Ongoing adequacy of the current contribution rates will need to be monitored as declines in the financial markets may lead to increased future funding requirements.

7. LONG-TERM RECEIVABLES

The Township has self financed ratepayers capital drainage projects in amount of \$91,774 payable over five years bearing interest rates ranging from of 6.00% to 6.75%.

The Township has the following loans receivable:

- A loan in the amount of \$9,434 to the residents on Fawn Island for the parking lot financed as a special area rate over five years bearing an interest rate of 3%.
- A loan in the amount of \$12,774 to residents of Froomfield for sanitary lateral connections financed by a ten year interest free payment plan.
- A loan in the amount of \$5,000 to the Moore Optimist club for playground equipment financed by a four year interest free payment plan.

Repayments of principal are summarized as follows:

2021	45,438
2022	41,658
2023	18,582
2024	6,439
2025	1,478
Subsequent years	<u>5,387</u>
Total	<u>118,982</u>

8. POST EMPLOYMENT BENEFITS

The Township sponsors a defined benefit plan for retirement benefits other than pensions for all employees. The plan provides extended health and dental benefits to employees who have a minimum of 10 years of service and are a minimum age of 55. These employees may retire with the Township paying the dental and health benefits to the age of 65 and share 50% of the cost to the age of 70 for union and non union employees.

Actuarial valuations for accounting purposes are performed using the projected benefit method, pro-rated on services.

The most recent actuarial report was prepared as at December 31, 2018, with projections into December 31, 2020.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

8. POST EMPLOYMENT BENEFITS (Continued)

The actuarial valuation was based on a number of assumptions about future events, such as inflation rates, medical inflation rates, wage increases, employee turnover and mortality rates. The assumptions used reflect management's best estimates.

Assumptions used are as follows:

- a) a discount factor of 3.75% (2019 - 3.75%)
- b) an annual increase in health and dental care cost of 3.5% (2019- 3.5%)
- c) rate of compensation increase of 3.0% (2019 – 3.0%)
- d) in addition to the annual increase, inflation of 3.0% (2019 – 3.0%)
- e) an employee is presumed to retire at the later of age 60 and their current age plus one year
- f) It is assumed that 70% of union retirees who reach age 65 will remain in the program for which the cost is split 50%.

	<u>2020</u>	<u>2019</u>
Current period benefit cost	73,036	70,396
Amortization of actuarial gain/loss	(6,793)	(6,793)
Interest	67,154	66,831
Total expense for the year	133,397	130,434

	<u>2020</u>	<u>2019</u>
Accrued benefit as of January 1	1,897,329	1,874,982
Expense in period	133,397	130,434
Employer contribution	(151,760)	(108,087)
Projected accrued benefit as of December 31	1,878,966	1,897,329

	<u>2020</u>	<u>2019</u>
Benefit obligation as of December 31	1,818,576	1,830,147
Unamortized gains	60,389	67,182
Projected accrued benefit as of December 31	1,878,965	1,897,329

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

9. NET LONG-TERM LIABILITIES

(a) The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

	<u>2020</u>	<u>2019</u>
Long-term debt to the Corporation of the County of Lambton at interest of 2.70 % maturing December 31, 2022	213,763	316,398
Long-term debt issued with Federation of Canadian Municipalities rate of 3.65% maturing November 2029	1,021,859	1,116,200
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.77% maturing January 2023	690,876	954,193
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.69% maturing November 2029	564,475	613,864
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.84% maturing March 2026	289,408	334,328
Long-term debt issued with Canada Mortgage and Housing Corporation at an interest rate of 3.91% maturing June 2030	5,055,196	5,462,099
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.01% maturing May 2025	1,662,790	2,012,413
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.22% maturing December 2026	398,435	459,859
Total long-term liabilities, end of year	9,896,802	11,269,354

(b) The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

From general municipal revenues:

2021	1,415,068
2022	1,459,002
2023	1,249,163
2024	1,143,078
2025	986,119
<u>2026 and thereafter</u>	<u>3,644,372</u>
	<u>9,896,802</u>

(c) The long-term liabilities in (a) issued in the name of the Township have received approval of the Ontario Municipal Board for those approved on or before December 31, 1992. Those approved after January 1, 1993 have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt payment limit prescribed by the Ministry of Municipal Affairs.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR

Notes to the Consolidated Financial Statements

Year ended December 31, 2020

9. NET LONG-TERM LIABILITIES (Continued)

- (d) The Township is contingently liable for long-term liabilities issued by the Province of Ontario with respect to tile drainage and shoreline property assistance loans. The total amount outstanding as at December 31, 2020 is \$180,080 (2019 - \$155,079) bearing interest at 6% with maturity ranging from 2020 to 2028. These liabilities are not recorded on the Consolidated Statement of Financial Position.
- (e) The charges for long-term liabilities assumed by individuals, regarding tile drainage and shoreline property assistance loans are not reflected in these consolidated financial statements.
- (f) Total interest charges on net long-term debt reported on the Consolidated Statement of Operations are \$372,309 (2019 - \$355,709). The long-term liabilities bear interest at rates ranging from 2.01% to 4.84%.
- (g) In lieu of providing refundable deposits for planning development and site plan agreements, the Township also allows applicants to provide an irrevocable letter of credit, the provision of which permits the Township to withdraw a set amount of funds from the applicant's account. Funds are not exchanged at the time of entering into irrevocable letters of credit and the letters of credit are terminated upon the required completion of set development milestones. As such, these amounts are not recorded in the financial statements. As at December 31, 2020, the Township held irrevocable letters of credit in the amount of \$3,233,698.

10. JOINT LOCAL BOARD CONSOLIDATION - LAWSS

The following summarizes the financial position and operations of Lambton Area Water Supply System (LAWSS) which has been reported in these consolidated financial statements using the proportionate consolidation method.

The consolidated financial statements include the Township's 29.78% (2019 – 26.16%) proportionate interest as follows:

	<u>2020</u>	<u>2019</u>
Cash	3,770,441	2,672,174
Accounts receivable	175,127	168,858
Accounts payable	(83,210)	(70,162)
	<u>3,862,358</u>	<u>2,770,870</u>
Tangible capital assets	26,024,561	22,690,160
Accumulated surplus	29,886,919	25,461,030
	<u>29,886,919</u>	<u>25,461,030</u>
Total revenues	2,979,441	2,617,446
Total expenses	2,080,619	1,820,246
Annual surplus	898,822	797,200

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

11. EXPENDITURE BY OBJECT

Total expenditures for the year reported on the Consolidated Statement of Operations are as follows:

	<u>2020</u>	<u>2019</u>
Wages and employee benefits	8,280,353	8,434,732
Materials	6,577,349	6,743,966
Contracted services	9,461,376	8,645,691
Rent and other charges	15,656	55,969
Amortization	5,827,358	5,531,018
Interest on long-term debt	392,257	355,709
	<u>30,554,349</u>	<u>29,767,085</u>

12. BUDGET DATA

Budget data presented in these consolidated financial statements are based upon the 2020 operating and capital budgets approved by Council and actual for consolidated entities. The chart below reconciles the approved budget figures reported in these consolidated financial statements. The Township approved budget a net general expense includes amortization expense in the amount of \$2,029,129.

	Township Approved Budget	PSAB Adjustment for Consolidated Entities	Budget per Financial Statements
General Revenues	38,818,710	143,000	38,961,710
General Expenses	(31,639,081)	(210,000)	(31,849,081)
Annual Surplus (Deficit)	<u>7,179,629</u>	<u>(67,000)</u>	<u>7,112,629</u>

13. SEGMENT INFORMATION

The Corporation of the Township of St. Clair is a diversified Township and provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in segment information. Segmented information is presented on Schedule 6 through 9.

Inter-segment transfers are priced on a historical cost basis.

The nature of those segments and the activities they encompass are as follows.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

13. SEGMENT INFORMATION (Continued)

General Government

The departments within general government are responsible for the general management and control of the Township, including by-laws, adopting administrative policy, levying taxes, and providing administrative services. They also ensure that quality services are provided to the community and that the services are aligned with Council approved actions.

Protection Services

Protection is comprised of police services, fire protection, building department and animal control. The Police protection is provided by the Ontario Provincial Police (OPP) through a joint contract with nine other municipalities within Lambton County. The contract is administered by the Lambton Group Police Services Board of which St. Clair is a member. The fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, detection, or extinguishment of fires. The building department is responsible for permit processing and building inspection. The animal control department is responsible to providing a licensing system for dogs. By-Law enforcement is contracted with the administration provided by St. Clair Staff.

Transportation Services

Transportation includes the delivery of municipal public works services related to the planning, development and maintenance of the municipality's infrastructure including roads, bridges, storm drains, sidewalks, streetlights, traffic signals and winter control.

Environmental Services

Environmental Services consist of providing sanitary and storm sewer, water, waste collection and disposal, and recycling services.

Recreation and Cultural Services

This service area provides services meant to improve the health and development of the Township's citizens. The Township is responsible for the development, provision and maintenance of the Moore Sports Complex, Community Halls, as well as parks and recreation (including a golf course). The Township has five libraries administered by the County of Lambton and two Museum Boards.

Planning and Development

The County of Lambton Planning Department provides guidance and recommendation to Council, the Committee of Adjustment, and staff members on all planning issues. The administration of all planning application is dealt with by municipal staff. The Township has a number of drains under its management and control. The drains are created and maintained pursuant to the Municipal Drainage Act and require an extensive amount of administration and supervision. The Township administers industrial park sales for land it owns in the industrial park. The Township also has three campgrounds.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

14. COMMITMENTS

a) Recycling Services

The Township has entered into an agreement with Emterra Environmental for recycling services commencing July 1, 2019 at an annual cost of \$536,924 including HST. The contract expires June 30, 2023.

b) Waste Collection Services

The Township has entered into agreements with Waste Management of Canada Corporation for waste collection services commencing July 1, 2019 at an annual cost of \$818,604 including HST. The contracts expire June 30, 2023.

c) Wastewater Facilities Operations, Maintenance & Management

The Township has entered into an agreement with Operations Management International Canada, Inc. for wastewater facilities operations, maintenance and management commencing December 2011 at an annual cost of \$327,964 including HST. Beginning June 1, 2020, the contract has increased to an annual cost of \$463,563 including HST. The contract expires November 30, 2021.

15. FINANCIAL INSTRUMENTS AND RISKS

Unless otherwise noted it is management's opinion that the Township is not exposed to significant risks. There have been no changes in the Township's risk exposures from the prior year.

Credit risk

The Township is exposed to credit risk through its cash, trade and other receivables, loans receivable and long-term receivables. There is a possibility of non-collection of its trade and other receivables. The majority of the Township's receivables are from rate payers and government entities. The Township mitigates its exposure to credit loss by placing its cash with major financial institutions.

Liquidity risk

Liquidity risk is the risk that the Township will not be able to meet its obligations as they become due. The Township manages this risk by establishing budgets and funding plans to fund its expenses and debt payments.

Interest rate risk

Interest rate risk is the risk of potential loss caused by fluctuations in fair value of cashflow of financial instruments due to the changes in market interest rates. The Township is exposed to this risk through its interest-bearing investments. The Township manages this risk through investing in fixed-rate securities of short to medium term maturity and plans to hold the securities to maturity.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Notes to the Consolidated Financial Statements
Year ended December 31, 2020

16. BANK INDEBTEDNESS

An operating line of credit was available by way of bank overdraft in the amount of \$5,000,000 as of December 31, 2020 (\$5,000,000 as at December 31, 2019). Amounts obtained under this credit are due on demand and bear interest at bank’s prime rate less 0.75%, calculated and paid monthly. The amount drawn on this line as of December 31, 2020 is \$Nil (2019 -\$Nil).

17. SIGNIFICANT EVENT

During the year-end, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Township as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Schedule of Deferred Revenues
Year ended December 31, 2020

Schedule 1

	Balance, Beginning of 2020	Increase in Deferred Revenues			Decreases in Deferred Revenues		Balance, End of 2020
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	
Legislative deferred revenues							
Payments-in-lieu of park land	100,833	1,232	13,886	15,118	-	98,224	17,727
Development charges	679,674	13,091	123,733	136,824	18,819	217,474	580,205
AMO Gas Tax	483,881	8,662	427,316	435,978	-	789,229	130,630
Non-legislative deferred revenues	1,296,294	-	245,377	245,377	910,632	-	631,039
Total for 2020	\$ 2,560,682	22,985	810,312	833,297	929,451	1,104,927	\$ 1,359,601

	Balance, Beginning of 2019	Increase in Deferred Revenues			Decreases in Deferred Revenues		Balance, End of 2019
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	
Legislative deferred revenues							
Payments-in-lieu of park land	129,892	3,037	13,654	16,691	-	45,750	100,833
Development charges	778,733	21,526	334,579	356,105	-	455,164	679,674
AMO Gas Tax	-	4,852	479,029	483,881	-	-	483,881
Non-legislative deferred revenues	361,917	4,490	1,578,262	1,582,752	529,690	118,685	1,296,294
Total for 2019	\$ 1,270,542	33,905	2,405,524	2,439,479	529,690	619,599	\$ 2,560,682

CORPORATION OF THE TOWNSHIP OF ST. CLAIR

Consolidated Schedule of Tangible Capital Assets

Year ended December 31, 2020

Schedule 2

	General				Infrastructure			Work in Progress	Total 2020	
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water			Wastewater
COST										
Balance, beginning of year	7,089,223	7,400,990	16,593,627	3,847,329	9,188,445	87,589,820	124,637,709	62,114,002	1,000,588	319,461,733
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	4,932,145	-	-	4,932,145
Add: Additions during the year	-	1,229,539	519,050	301,793	1,129,508	5,453,105	1,390,406	129,389	65,478	10,218,268
Less: Disposals during the year	-	36,063	-	41,285	582,250	113,915	19,872	14,600	-	807,985
Less: Write down for the year	-	-	-	-	-	447,366	875,809	71,513	-	1,394,688
Add (less) transfer of capital assets	-	159,212	-	-	-	(21,158)	-	(138,054)	-	-
Other Contribution from Developer	-	-	-	-	-	713,241	227,721	302,607	-	1,243,569
BALANCE, END OF YEAR	7,089,223	8,753,678	17,112,677	4,107,837	9,735,703	93,173,727	130,292,300	62,321,831	1,066,066	333,653,042
ACCUMULATED AMORTIZATION										
Balance, beginning of year	-	3,054,560	7,020,441	1,798,504	3,205,771	39,639,962	38,906,523	12,720,694	-	106,346,455
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	1,788,510	-	-	1,788,510
Add: Amortization during the year	-	259,982	470,638	237,504	394,033	1,820,906	1,591,078	1,053,217	-	5,827,358
Less: Accumulated amortization on disposals	-	36,063	-	27,451	582,251	116,378	15,932	13,724	-	791,799
Less: Write down for the year	-	-	-	-	-	254,632	375,770	33,923	-	664,325
Add (less) transfer of capital assets	-	39,243	-	-	-	(33,107)	-	(6,136)	-	-
BALANCE, END OF YEAR	-	3,317,722	7,491,079	2,008,557	3,017,553	41,056,751	41,894,409	13,720,128	-	112,506,199
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	7,089,223	5,435,956	9,621,598	2,099,280	6,718,150	52,116,976	88,397,891	48,601,703	1,066,066	\$ 221,146,843

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Schedule of Tangible Capital Assets
Year ended December 31, 2019

Schedule 2

	General				Infrastructure			Work in Progress	Total 2019	
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water			Wastewater
COST										
Balance, beginning of year	7,089,223	6,991,882	15,632,020	3,709,280	8,573,032	84,843,923	125,814,512	58,137,549	940,773	311,732,194
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	(2,466,096)	-	-	(2,466,096)
Add: Additions during the year	-	457,108	961,607	320,480	1,085,993	2,013,713	994,083	3,531,967	59,815	9,424,766
Less: Disposals during the year	-	48,000	-	182,431	470,580	756,164	19,346	45,099	-	1,521,620
Other Contribution from Developer	-	-	-	-	-	1,488,348	314,556	489,585	-	2,292,489
BALANCE, END OF YEAR	7,089,223	7,400,990	16,593,627	3,847,329	9,188,445	87,589,820	124,637,709	62,114,002	1,000,588	\$ 319,461,733
ACCUMULATED AMORTIZATION										
Balance, beginning of year	-	2,839,073	6,597,797	1,741,746	3,354,255	38,460,735	38,213,869	11,837,180	-	103,044,655
Add: Share in LAWSS Adjustment	-	-	-	-	-	-	(872,718)	-	-	(872,718)
Add: Amortization during the year	-	247,407	422,644	214,437	322,096	1,817,587	1,584,677	922,170	-	5,531,018
Less: Accumulated amortization on disposals	-	31,920	-	157,679	470,580	638,360	19,305	38,656	-	1,356,500
BALANCE, END OF YEAR	-	3,054,560	7,020,441	1,798,504	3,205,771	39,639,962	38,906,523	12,720,694	-	\$ 106,346,455
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	7,089,223	4,346,430	9,573,186	2,048,825	5,982,674	47,949,858	85,731,186	49,393,308	1,000,588	\$ 213,115,278

CORPORATION OF THE TOWNSHIP OF ST. CLAIR

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2020

Schedule 3

	2020	2019
	\$	\$
Reserves		
Working Capital	\$ 643,500	\$ 643,500
Election	26,378	13,000
Safe restart	183,661	-
General operating reserve	1,118,153	666,882
Capital expenditures	6,325,060	7,346,004
Water distribution	6,527,145	5,893,860
Water distribution LAWSS	3,862,358	2,770,870
Sanitary Sewage system	1,153,555	1,048,599
Uncollectible taxes	124,715	122,150
Moore Industrial Park	1,250,524	1,249,092
St. Clair Parkway	118,907	626,165
Total Reserves	21,333,956	20,380,122
Surplus		
Invested in tangible capital assets General	\$ 80,304,264	\$ 72,484,966
Invested in tangible capital assets LAWSS	26,024,562	22,690,160
Invested in tangible capital assets Water	62,577,088	63,072,118
Invested in tangible capital assets Sanitary	42,344,128	43,598,680
Local Boards	210,556	177,243
Unfunded Post employment benefits	(1,878,966)	(1,897,329)
Deficit	(5,731,017)	(5,209,531)
Total Surplus	203,850,615	194,916,307
ACCUMULATED SURPLUS	\$ 225,184,571	\$ 215,296,429

**MOORE MUSEUM
CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

Statement of Revenue & Expenditures

Year ended December 31, 2020

Schedule 4

	2020 Budget (Unaudited)	2020 Actual	2019 Budget (Unaudited)	2019 Actual
	\$	\$	\$	\$
Revenues				
Ministry of Culture, Tourism and Recreation				
Operating grant	\$ 17,340	\$ 17,340	17,340	17,340
Other grants	2,940	21,022	2,940	5,514
Museum revenue				
Admissions, proceeds and donations	20,000	20,037	23,500	27,084
Net sales	2,000	311	2,500	1,850
Municipal contribution	304,199	224,795	297,540	250,472
	346,479	283,505	343,820	302,260
Expenditures				
Advertising	\$ 5,975	\$ 856	5,785	4,310
Amortization	6,264	15,442	6,264	14,595
Building Maintenance	10,920	11,577	7,960	11,241
Capital expenditures	49,763	17,971	55,049	23,232
Gift Shop	1,700	72	1,700	731
Ground maintenance	13,500	11,721	13,000	12,896
Insurance	4,000	4,090	3,500	3,704
Janitorial service and supplies	1,600	1,290	1,450	1,553
Membership	600	520	700	537
Mileage	800	51	850	556
Office and miscellaneous	9,600	9,480	10,400	6,688
Postage and deliver	750	198	1,000	554
Salaries, wages and benefits	219,112	194,326	214,867	203,083
Seminars, education and training	1,400	180	1,400	-
Supplies	10,095	8,368	9,695	9,800
Utilities	10,400	7,363	10,200	8,780
	346,479	283,505	343,820	302,260
Excess (deficiency) of revenues over expenditures	-	-	-	-

**SOMBRA MUSEUM
CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

Statement of Operations and Accumulated Surplus

For the year ended December 31, 2020

Schedule 5

	2020 Budget (Unaudited)	2020 Actual	2019 Budget (Unaudited)	2019 Actual
	\$	\$	\$	\$
Revenues				
Ministry of Culture, Tourism and Recreation	\$ 2,946	\$ 2,946	2,946	2,946
Federal Grant	8,005	19,307	8,125	10,433
Museum revenue				
Admissions, membership, proceeds and donations	5,150	9,157	3,410	3,866
Events	2,000	420	2,000	15,863
Interest Income	600	837	400	1,523
Municipal contribution	78,424	81,826	74,650	79,908
	97,125	114,493	91,531	114,539
Expenditures				
Wages & Benefit	\$ 42,584	\$ 64,884	46,800	48,380
Advertising and membership	1,700	1,224	1,000	2,844
Amortization	12,588	13,585	12,600	13,585
Capital	5,000	5,000	-	5,814
Events	1,900	1,777	1,500	6,281
Utilities, Security and telephone	11,700	10,251	12,031	9,661
Insurance	2,753	3,159	2,800	3,033
Office Supplies & Exhibits	3,200	2,482	3,200	666
Maintenance and supplies	15,100	7,377	11,000	9,539
Seminars & Miscellaneous	600	-	600	170
	97,125	109,739	91,531	99,973
Excess of revenues over expenditures	-	4,754	-	14,566
Surplus balance, beginning of year	42,841	42,841	28,275	28,275
Surplus balance, end of year	42,841	47,595	28,275	42,841

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Schedule of Segment Disclosure - Operating Revenues
Year ended December 31, 2020

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of assets	Other	Total 2020
General Government	15,137,619	106,817	1,118,139	-	-	-	762,577	17,125,152
Fire	-	4,465	5,292	-	93,400	20,350	20,352	143,859
Police	-	-	167,226	-	-	-	-	167,226
Other Protection Services	-	308,978	2,292	-	-	(13,084)	-	298,186
Total Protection Services	-	313,443	174,810	-	93,400	7,266	20,352	609,271
Transportation Services	-	967,830	2,974,105	713,241	904,229	(48,269)	-	5,511,136
Water	-	5,619,963	-	227,721	-	(503,979)	-	5,343,705
Waste Water	-	2,929,366	15,000	302,607	-	(38,465)	-	3,208,508
Storm Systems	-	17,981	-	-	-	(133,997)	-	(116,016)
Solid Waste & diversion	-	813,288	117,648	-	-	-	-	930,936
Total Environmental Services	-	9,380,598	132,648	530,328	-	(676,441)	-	9,367,133
Parks and Recreation	-	56,350	7,710	-	98,224	15,000	2,000	179,284
Recreational Facilities	-	332,977	-	-	9,074	-	-	342,051
Golf Course	-	1,083,646	22,297	-	-	750	2,000	1,108,693
Museum	-	5,104	64,614	-	-	-	19,770	89,488
Total Recreation and Culture Services	-	1,478,077	94,621	-	107,298	15,750	23,770	1,719,516
Planning and Zoning	-	112,217	-	-	-	-	-	112,217
Commercial and Industrial Campgrounds	-	-	-	-	-	-	-	-
Agriculture and Reforestation	-	488,539	15,849	-	-	-	-	504,388
Total Planning and Development	-	1,755,285	211,327	-	-	-	-	1,966,612
Total Revenues	15,137,619	14,602,806	4,721,499	1,243,569	1,104,927	(701,694)	806,699	36,915,425

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Schedule of Segment Disclosure - Operating Expenses

Year ended December 31, 2020

Schedule 7

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter functional Transfers	Total 2020
General Government	1,268,239	745,121	59,039	3,511	89,079	(252,423)	1,912,566
Fire	952,168	625,604	41,696	59,010	515,706	83,478	2,277,662
Police	-	21,431	2,252,169	13,921	43,980	(21,212)	2,310,289
Other Protection Services	107,538	30,391	355,984	-	5,477	10,213	509,603
Total Protection Services	1,059,706	677,426	2,649,849	72,931	565,163	72,479	5,097,554
Transportation Services	2,359,754	1,840,289	1,147,917	35,052	1,758,518	(1,450,488)	5,691,042
Water	324,270	258,293	1,499,442	19,948	1,591,078	880,816	4,573,847
Waste Water	252,615	934,125	757,781	272,707	1,053,217	500,473	3,770,918
Storm Systems	75,578	153,507	164,910	-	217,405	178,207	789,607
Solid Waste & diversion	19	102,298	1,119,837	-	834	39,725	1,262,713
Total Environmental Services	652,482	1,448,223	3,541,970	292,655	2,862,534	1,599,221	10,397,085
Health Services	-	18,004	10,053	-	13,350	4,824	46,231
Social and Family Services	-	20,829	-	-	-	1,374	22,203
Parks and Recreation	492,332	310,215	100,193	824	191,726	(76,058)	1,019,232
Recreational Facilities	1,084,854	817,600	5,499	2,940	211,790	(40,641)	2,082,042
Golf Course	524,618	430,849	15,098	-	84,468	20,357	1,075,390
Libraries	9,074	14,978	-	-	4,110	10,434	38,596
Museum	259,211	60,458	3,680	-	29,027	21,255	373,631
Total Recreation and Culture services	2,370,089	1,634,100	124,470	3,764	521,121	(64,653)	4,588,891
Planning and Zoning	100,100	11,831	13,981	-	-	7,428	133,340
Commercial and Industrial Campgrounds	68,004	9,445	-	-	1,534	26,404	105,387
Agriculture and Reforestation	225,833	154,138	4,651	-	16,059	18,834	419,515
Total Planning and development	176,146	17,943	1,909,446	-	-	37,000	2,140,535
Total Expenses	8,280,353	6,577,349	9,461,376	407,913	5,827,358	-	30,554,349
Annual Surplus							6,361,076

CORPORATION OF THE TOWNSHIP OF ST. CLAIR

Consolidated Schedule of Segment Disclosure - Operating Revenues

Year ended December 31, 2019

Schedule 8

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of assets	Other	Total 2019
General Government	14,616,723	21,667	924,500	-	-	800	2,254,129	17,817,819
Fire	-	11,101	6,968	-	-	17,331	14,681	50,081
Police	-	-	176,549	-	-	-	-	176,549
Other Protection Services	-	1,114	14,329	-	-	-	27,084	42,527
Total Protection Services	-	12,215	197,846	-	-	17,331	41,765	269,157
Transportation Services	-	745,112	1,385,879	1,488,348	160,000	(92,024)	-	3,687,315
Water	-	6,057,910	-	314,556	-	(41)	111,286	6,483,711
Waste Water	-	2,442,100	167,430	489,585	250,000	(6,443)	-	3,342,672
Storm Systems	-	21,825	-	-	-	-	-	21,825
Solid Waste & diversion	-	732,364	105,836	-	-	-	-	838,200
Total Environmental Services	-	9,254,199	273,266	804,141	250,000	(6,484)	111,286	10,686,408
Parks and Recreation	-	265,728	10,657	-	90,914	(11,626)	33,002	388,675
Recreational Facilities	-	565,042	50,000	-	-	-	176,766	791,808
Golf Course	-	1,315,727	7,637	-	-	7,974	-	1,331,338
Museum	-	18,264	36,233	-	-	-	13,676	68,173
Total Recreation and Culture Services	-	2,164,761	104,527	-	90,914	(3,652)	223,444	2,579,994
Planning and Zoning	-	88,723	-	-	-	-	-	88,723
Commercial and Industrial Campgrounds	-	-	-	-	-	-	-	-
Agriculture and Reforestation	-	692,556	1,960	-	-	6,200	-	700,716
Total Planning and Development	-	1,364,136	155,892	-	-	-	-	1,520,028
Total Revenues	14,616,723	14,343,369	3,043,870	2,292,489	500,914	(77,829)	2,630,624	37,350,160

CORPORATION OF THE TOWNSHIP OF ST. CLAIR
Consolidated Schedule of Segment Disclosure - Operating Expenses

Year ended December 31, 2019

Schedule 9

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter functional Transfers	Total 2019
General Government	1,283,379	704,439	95,773	628	81,659	(175,692)	1,990,186
Fire	759,277	670,913	27,575	92,147	439,885	77,629	2,067,426
Police	-	25,847	2,064,986	15,047	43,980	(21,576)	2,128,284
Other Protection Services	61,591	81,367	339,631	-	5,477	6,974	495,040
Total Protection Services	820,868	778,127	2,432,192	107,194	489,342	63,027	4,690,750
Transportation Services	2,376,798	1,828,518	1,169,442	45,852	1,765,888	(1,444,413)	5,742,085
Water	342,460	224,040	1,316,041	-	1,584,677	897,154	4,364,372
Waste Water	213,406	727,190	770,239	238,726	922,170	409,445	3,281,176
Storm Systems	93,700	147,173	160,293	-	206,685	206,352	814,203
Solid Waste & diversion	1,331	83,442	1,034,254	-	-	41,130	1,160,157
Total Environmental Services	650,897	1,181,845	3,280,827	238,726	2,713,532	1,554,081	9,619,908
Health Services	-	6,435	12,729	-	13,350	5,124	37,638
Social and Family Services	-	21,961	-	-	-	949	22,910
Parks and Recreation	744,259	334,720	114,235	13,790	176,809	(51,897)	1,331,916
Recreational Facilities	1,155,445	922,524	32,995	5,488	167,774	(69,010)	2,215,216
Golf Course	553,508	552,800	23,158	-	73,824	14,317	1,217,607
Libraries	1,511	16,131	1,107	-	4,374	13,014	36,137
Museum	251,463	115,189	315	-	28,180	19,663	414,810
Total Recreation and Culture services	2,706,186	1,941,364	171,810	19,278	450,961	(73,913)	5,215,686
Planning and Zoning	92,533	17,981	6,106	-	-	8,900	125,520
Commercial and Industrial Campgrounds	51,996	4,998	-	-	-	2,004	58,998
Agriculture and Reforestation	271,097	240,236	24,062	-	16,286	22,844	574,525
Total Planning and development	180,978	18,062	1,452,750	-	-	37,089	1,688,879
Total Expenses	8,434,732	6,743,966	8,645,691	411,678	5,531,018	-	29,767,085
Annual Surplus							7,583,075

