



*Consolidated Financial Statements of the*

**CORPORATION OF THE  
TOWNSHIP OF ST. CLAIR**

*December 31, 2022*

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## MANAGEMENT'S REPORT

The management of the Corporation of the Township of St. Clair ("Township") is responsible for the integrity, objectivity and accuracy of the financial information in the accompanying consolidated financial statements.

The Consolidated financial statements have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies is disclosed in Note 1 to the consolidated financial statements.


To meet its responsibility, management maintains comprehensive financial and internal control systems designed to ensure the proper authorization of transactions, the safeguarding of assets and the integrity of the financial data. The Township employs highly qualified professional staff and deploys an organizational structure that effectively segregates responsibilities, and appropriately delegates authority and accountability.

The Finance and Administration Committee, a sub-committee of Township Council ("Council"), reviews and approves the consolidated financial statements before they are submitted to Council.

The 2022 consolidated financial statements have been examined by Corporation of the Township of St. Clair's external auditors, MNP LLP, and their report precedes the consolidated financial statements.

Mooretown, Canada  
July 10, 2023

  
**George Lozon**  
Treasurer

  
**John Rodey**  
Chief Administrative Officer

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of St. Clair:

## Opinion

We have audited the financial statements of Township of St. Clair (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

London, Ontario  
July 10, 2023

*MNP LLP*


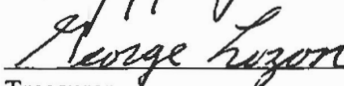
Chartered Professional Accountants

Licensed Public Accountants

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

	2022	2021
	\$	\$
<b>FINANCIAL ASSETS</b>		
Cash	\$ 13,688,552	\$ 5,653,261
Investments	-	8,000,000
Taxes receivable (Note 3)	1,120,623	1,107,537
Accounts receivable	4,682,304	6,761,365
Long-term receivables (Note 7)	108,234	136,595
<b>TOTAL FINANCIAL ASSETS</b>	<b>19,599,713</b>	<b>21,658,758</b>
<b>LIABILITIES</b>		
Accounts payable and accrued charges	\$ 4,869,453	\$ 5,218,667
Deferred revenue - Schedule 1	3,395,543	2,073,044
Other current liabilities	201,934	201,934
Post employment benefits (Note 8)	1,972,625	1,862,966
Net long-term liabilities (Note 9)	7,022,730	8,481,733
<b>TOTAL LIABILITIES</b>	<b>17,462,285</b>	<b>17,838,344</b>
<b>TOTAL NET FINANCIAL ASSETS</b>	<b>2,137,428</b>	<b>3,820,414</b>
Commitments (Note 14)		
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - net - Schedule 2	231,691,424	226,292,369
Prepaid expenses	222,622	193,292
Inventories of material and supplies	315,581	246,694
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>232,229,627</b>	<b>226,732,355</b>
<b>ACCUMULATED SURPLUS - Schedule 3</b>	<b>\$ 234,367,055</b>	<b>\$ 230,552,769</b>

Approved on behalf of Council:

  
 \_\_\_\_\_  
 Mayor  
  
 \_\_\_\_\_  
 Treasurer

  
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**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Operations and Accumulated Surplus**  
**For the Year ended December 31, 2022**

	Budget 2022 (Note 12)	Actual 2022	Actual 2021
	\$	\$	\$
<b>REVENUES</b>			
<b>TAXATION AND USER CHARGES</b>			
Net municipal taxation	\$ 15,432,644	\$ 15,880,313	\$ 15,459,185
User charges	14,877,310	14,619,909	13,636,391
	<b>30,309,954</b>	<b>30,500,222</b>	29,095,576
<b>GOVERNMENT TRANSFERS</b>			
Province of Ontario	3,754,186	3,979,206	2,551,267
Federal grant	303,320	527,781	997,777
Other municipalities	186,000	198,539	180,498
	<b>4,243,506</b>	<b>4,705,526</b>	3,729,542
<b>OTHER</b>			
Investment income	303,000	479,406	303,226
Penalties and interest on taxes	185,000	165,480	169,187
Deferred revenue earned	208,000	9,645	239,172
Contributed tangible capital assets	1,000,000	3,660,176	1,915,064
Donations and other revenues	1,124,984	249,264	428,506
Loss on sale of land & assets	-	(380,534)	(246,388)
	<b>2,820,984</b>	<b>4,183,437</b>	2,808,767
<b>TOTAL REVENUES</b>	<b>37,374,444</b>	<b>39,389,185</b>	35,633,885
<b>EXPENSES</b>			
General government	2,018,263	2,308,774	1,920,102
Protection to persons and property	5,317,856	5,682,323	5,240,953
Transportation services	4,489,387	5,913,604	5,237,382
Environmental services	10,002,552	11,760,417	10,509,230
Health services	43,724	100,541	31,391
Social and family services	15,000	21,217	19,915
Recreation and cultural services	6,821,897	6,190,658	5,119,323
Planning and development	2,336,734	1,752,300	1,585,237
<b>TOTAL EXPENSES</b>	<b>31,045,413</b>	<b>33,729,834</b>	29,663,533
<b>ANNUAL SURPLUS</b>	<b>6,329,031</b>	<b>5,659,351</b>	5,970,352
ACCUMULATED SURPLUS, BEGINNING OF YEAR	230,552,769	230,552,769	225,184,571
EQUITY (DECREASE) INCREASE IN LAWSS (Note 10)	-	(1,845,065)	(602,154)
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 236,881,800</b>	<b>\$ 234,367,055</b>	\$ 230,552,769

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Change in Net Financial Assets (Debt)**  
**For the Year ended December 31, 2022**

	<b>Budget 2022 (Note 12)</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
	\$	\$	\$
<b>ANNUAL SURPLUS</b>	<b>\$ 6,329,031</b>	<b>\$ 5,659,351</b>	<b>\$ 5,970,352</b>
Amortization of tangible capital assets	<b>3,038,889</b>	<b>6,352,938</b>	6,158,044
Acquisition of tangible capital assets	<b>(16,598,147)</b>	<b>(10,138,294)</b>	(10,207,522)
Contribution (donated) tangible capital assets	<b>(1,000,000)</b>	<b>(3,660,176)</b>	(1,915,064)
Share of LAWSS adjustment on tangible capital assets	<b>1,600,000</b>	<b>1,600,452</b>	524,336
Debture of Capital assets	<b>3,500,000</b>	-	-
Net book value on disposal of tangible capital assets	-	<b>446,025</b>	294,680
(Acquisition) of supplies inventories	<b>(10,000)</b>	<b>(68,887)</b>	(18,002)
(Acquisition) use of prepaid expenses	<b>(10,000)</b>	<b>(29,330)</b>	(21,227)
Change in LAWSS ownership	<b>(1,845,000)</b>	<b>(1,845,065)</b>	(602,154)
<b>(DECREASE) INCREASE IN NET FINANCIAL (DEBT) ASSETS</b>	<b>(4,995,227)</b>	<b>(1,682,986)</b>	183,443
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<b>3,820,414</b>	<b>3,820,414</b>	3,636,971
<b>NET FINANCIAL (DEBT) ASSETS, END OF YEAR</b>	<b>\$ (1,174,813)</b>	<b>\$ 2,137,428</b>	<b>\$ 3,820,414</b>



**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Statement of Cash Flows**  
**Year ended December 31, 2022**

	Actual 2022	Actual 2021
	\$	\$
Cash provided by (used in)		
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 5,659,351	\$ 5,970,352
<b>ITEMS NOT INVOLVING CASH</b>		
Amortization of tangible capital assets	6,352,938	6,158,044
Net book value on disposal of tangible capital assets	446,025	294,680
Donated tangible capital assets	(3,660,176)	(1,915,064)
Unfunded liabilities for benefits	109,659	(16,000)
<b>CHANGES IN WORKING CAPITAL</b>		
Prepaid expenses	(29,330)	(21,227)
Inventories of material and supplies	(68,887)	(18,002)
Deferred revenue	1,322,499	713,443
Taxes receivable	(13,086)	306,542
Accounts receivable	2,079,061	915,671
Accounts payable and accrued charges	(349,214)	1,453,326
Net change in cash from operating activities	11,848,840	13,841,765
<b>CAPITAL ACTIVITIES</b>		
Cash used to acquire tangible capital assets	(10,138,294)	(10,207,522)
Share of LAWSS adjustment on tangible capital assets	1,600,452	524,336
Net change in cash from capital activities	(8,537,842)	(9,683,186)
<b>INVESTING ACTIVITIES</b>		
Decrease (increase) in long-term receivables	28,361	(17,613)
Decrease in investment	8,000,000	-
Equity increase (decrease) in LAWSS due to change in ownership	(1,845,065)	(602,154)
Net change in cash from investment activities	6,183,296	(619,767)
<b>FINANCING ACTIVITIES</b>		
Debt repayment	(1,459,003)	(1,415,069)
Net change in cash from financing activities	(1,459,003)	(1,415,069)
<b>NET CHANGE IN CASH</b>	<b>8,035,291</b>	<b>2,123,743</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>5,653,261</b>	<b>3,529,518</b>
<b>CASH, END OF YEAR</b>	<b>\$ 13,688,552</b>	<b>\$ 5,653,261</b>
Cash paid for interest	\$ 291,588	\$ 335,507
Cash received from interest	<b>380,613</b>	<b>438,575</b>

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

### Year ended December 31, 2022

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The Corporation of the Township of St. Clair (the “Township”) was amalgamated in 2001 as a municipality under the Province of Ontario and operates under the provision of the Municipal Act, 2001.

#### 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Township are the representation of management and have been prepared in accordance with Canadian Public Sector Accounting Standards (“PSAS”) as defined in the CPA Canada Public Sector Accounting Handbook. Significant aspects of the accounting policies are as follows.

*(a) (i) Basis of consolidation*

These consolidated financial statements reflect the assets, liabilities, revenues and expenditures for all municipal organizations, committees, and boards which are owned or controlled by Council. All interfund assets and liabilities and revenues and expenditures have been eliminated on consolidation.

The following Boards controlled by Council have been consolidated:

Brigden Community Hall  
Moore Township Museum  
Port Lambton Athletic Field Board  
Port Lambton Community Centre  
Sombra Athletic Field Board  
Sombra Community Centre  
Sombra Township Museum  
Wilkesport Community Centre

*(ii) Joint Local Board*

The Lambton Area Water Supply System (here after referred to as “LAWSS”) has been consolidated on a proportionate equity basis based upon the water flow of the Township in proportion to the entire flows provided by the joint board for the previous year. Under the proportionate equity basis, the Township’s pro rata share of each of the assets, liabilities, revenues, and expenditures of the board are consolidated with similar items in the Township’s consolidated financial statements. For 2022, the Township’s share of the System was 27.40% (2021 – 29.18%). Material inter-organizational transaction and balances have been eliminated.

*(iii) Accounting for county and school board transactions*

The taxation, other revenues, expenditures, assets, and liabilities with respect to the operations of the school boards and the County of Lambton are not reflected in the municipal fund balances of these consolidated financial statements.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(iv) *Trust Funds*

Trust funds and their related operations administered by the Township are not consolidated but are reported separately on the Trust Funds' Statement of Continuity and Financial Position.

(b) *Basis of accounting*

(i) *Accrual accounting*

The accrual basis of accounting recognizes revenues in the period in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods and services and the creation of legal obligation to pay.

(ii) *Investments*

All of the investments are carried at amortized cost using the effective interest rate method. Council has the intention to hold investments until maturity.

(iii) *Non-financial assets*

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(iv) *Tangible Capital Assets*

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development, or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land are amortized on a straight-line basis over their estimated useful lives as follows:

<b>Asset</b>	<b>Useful Life – Years</b>
Land improvements	10 - 25
Buildings and building improvements	5 - 50
Machinery and equipment	5 - 50
Linear assets	10 - 90

Amortization for non-infrastructure assets is calculated for six months if purchased before July. Assets purchased after July 1<sup>st</sup> are not amortized until the following year. For infrastructure assets amortization will be recorded in the year following acquisition. Assets under construction are not amortized until the asset is available for productive use.

(a) *Contribution of tangible capital assets*

Tangible capital assets received as contributions are recorded at their estimated fair value at the date of receipt, and that fair value is also recorded as revenue.

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Notes to the Consolidated Financial Statements**  
**Year ended December 31, 2022**

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**1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*(b)* Works of art and cultural and historical assets

Works of art and cultural and historic assets are not recorded as assets in these consolidated financial statements.

*(c)* Inventories of materials and supplies

Inventories held for consumption are recorded at the lower of cost or replacement value.

*(v)* *Financial instruments*

*(i) Measurement of financial instruments*

The Township initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

Related party financial instruments are measured at cost on initial recognition. When the financial instrument has repayment terms, cost is determined using the undiscounted cash flows, excluding interest, dividend, variable and contingent payments, less any impairment losses previously recognized by the transferor. When the financial instrument does not have repayment terms, but the consideration transferred has repayment terms, cost is determined based on the repayment terms of the consideration transferred. When the financial instrument and the consideration transferred both do not have repayment terms, the cost is equal to the carrying or exchange amount of the consideration transferred or received.

The Township subsequently measures its financial assets and financial liabilities at amortized cost, except for bonds, common shares and other marketable securities quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash, accounts receivable, investments, and long-term receivables.

Financial liabilities measured at amortized cost include accounts payable and accrued charges, other current liabilities, and net long-term liabilities.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### *(ii) Impairment*

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

#### *(vi) Revenue recognition*

Property tax billings are prepared by the Township based on assessment rolls issued by the Municipal Property Assessment Corporation. Tax rates are established annually by Council, incorporating amounts to be raised for local services. A normal part of the assessment process is the issue of supplementary assessment rolls, which provide updated information with respect to changes in property assessments. Once a supplementary assessment roll is received, the Township determines the taxes applicable and renders supplementary tax billings. Taxation revenues are recorded at the time the tax billings are issued.

The Township is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

User Charges and other revenues are recognized when related goods or services are provided, and collectability is reasonably assured. Tangible capital assets received as contributions are recorded at their fair value at date of receipt and that fair value is recorded as revenues.

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimate of the amounts can be made.

Investment income earned on surplus funds is recognized when earned.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(vii) *Deferred revenues*

The Township receives development charges and sub-divider contributions under the authority of provincial legislation and municipal bylaws. These funds, by their nature, are restricted in their use and, until applied to specific capital works, are recorded as deferred revenue. These amounts will be recognized as revenue in the fiscal year they are expended.

(viii) *Accumulated surplus*

Accumulated surplus represents the Corporation's net economic resources. It is an amount by which all assets (financial and non-financial) exceed liabilities. An accumulated surplus indicates that the Corporation has net resources (financial and physical) that can be used to provide future services. An accumulated deficit means that liabilities are greater than assets.

(ix) *Use of Estimates*

The preparation of financial statements in conformity with the Chartered Professional Accountants of Canada Public Sector Accounting Handbook requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the period. Actual results could differ from the estimates. Estimates are used with accounting for items such as accrued receivables, accrued liabilities, post-retirement benefits and tangible capital assets.

(x) *Post retirement benefits*

The Township provides certain benefits which will require funding in future periods. These benefits include life insurance, extended health and dental benefits for retirees.

The costs of life insurance, extended health and dental benefits are actuarially determined using management's best estimate of salary escalation, insurance and health care cost trends, long-term inflation rates and discount rates.

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, health, dental and life insurance benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Under this method, the benefit costs are recognized over the expected average service life of the employee group.

Any actuarial gains and losses related to the past service of employees are amortized over the expected average remaining service life of the employee group.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise.

### 2. STANDARD ISSUED BUT NOT YET EFFECTIVE

The Township has not yet applied the following new standards, interpretations and amendments to standards that have been issued as at December 31, 2022 but are not yet effective. Unless otherwise stated, the Township does not plan to early adopt any of these new or amended standards and interpretations.

#### *PS 3280 Asset Retirement Obligations*

PS 3280 establishes accounting standards on how to account for and report a liability for an asset retirement obligation related to tangible capital assets. The standard is effective for annual periods beginning on or after April 1, 2022. The Township is assessing the impact of these new standards.

### 3. TAXES RECEIVABLE

As of December 31, 2022, the taxes receivable are as follows

	<u>2022</u>	<u>2021</u>
Taxes receivable	965,904	974,604
Penalties and interest	154,719	132,933
	<u>1,120,623</u>	<u>1,107,537</u>

### 4. OPERATIONS OF SCHOOL BOARDS AND THE COUNTY OF LAMBTON

Further to note 1(a)(iii), the taxation, other revenues and requisitions for the school boards and the County of Lambton are comprised of the following:

	School Boards	County of Lambton
Taxation	7,260,337	12,181,702
Add: Share of payments-in-lieu of taxes	29,166	277,370
Less: Share of write offs	(122,942)	(249,925)
<b>Total amount transferred</b>	<u>7,166,561</u>	<u>12,209,147</u>

# **CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

## **Notes to the Consolidated Financial Statements**

**Year ended December 31, 2022**

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### **5. TRUST FUNDS**

The Bradshaw Cemetery Trust Fund, Water Well Contamination Deposits Trust Fund and the St. Clair River Trail Trust Fund are administered by the Township. The total fund balance amounting to \$439,426 on December 31, 2022 (2021 - \$360,484) has not been included in the Consolidated Statement of Financial Position nor have its operations been included in the Consolidated Statement of Operations.

### **6. PENSION AGREEMENTS**

The Township makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of 98 (2021 – 93) members of its staff. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan. The employer amount contributed to OMERS for 2022 was \$554,656 (2021 - \$494,740). The contribution rate for 2022 was 9.0% to 15.8% depending on age and income level (2021 – 9.0% to 15.8%).

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the municipality does not recognize any share of the OMERS pension surplus or deficit.

The last available report for the OMERS plan was December 31, 2022. At that time the plan reported actuarial fund deficit \$6.68 billion (2021 - \$3.13 billion actuarial deficit), and actuarial value adjustment of net assets of \$.578 surplus (2021 – \$3.06 for net loss) for a net deficit \$6.1billion (2021 – \$.69 deficit). Ongoing adequacy of the current contribution rates will need to be monitored as declines in the financial markets may lead to increased future funding requirements.

### **7. LONG-TERM RECEIVABLES**

The Township has self financed ratepayers capital drainage projects in amount of \$37,200 (2021 – \$57,777) payable over five years bearing interest rates ranging from of 6.00% to 6.75%.

The Township has the following loans receivable:

- A loan in the amount of \$50,340 to the Corunna Skate Park Committee for the replacement of the skate park financed by a five year interest free payment plan.
- A loan in the amount of \$9,820 to residents of Froomfield for sanitary lateral connections financed by a ten year interest free payment plan.
- A loan in the amount of \$10,874 to the Sombra Athletic Association for multi sports pad financed by a five year interest free payment plan.



# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 7. LONG-TERM RECEIVABLES (CONTINUED)

Repayments of principal are summarized as follows:

2023	38,004
2024	25,196
2025	15,456
2026	15,600
2027	11,545
Subsequent years	<u>2,433</u>
Total	<u>108,234</u>

### 8. POST EMPLOYMENT BENEFITS

The Township sponsors a defined benefit plan for retirement benefits other than pensions for all employees. The plan provides extended health and dental benefits to employees who have a minimum of 10 years of service and are a minimum age of 55. These employees may retire with the Township paying the dental and health benefits to the age of 65 and share 50% of the cost to the age of 70 for union and non union employees.

Actuarial valuations for accounting purposes are performed using the projected benefit method, pro-rated on services.

The most recent actuarial report was prepared as at December 31, 2021, with projections into December 31, 2023.

The actuarial valuation was based on several assumptions about future events, such as inflation rates, medical inflation rates, wage increases, employee turnover and mortality rates. The assumptions used reflect management's best estimates.

Assumptions used are as follows:

- a) a discount factor of 2.75% (2021 - 2.75%)
- b) an annual increase in health and dental care cost of 3.5% (2021- 3.5%)
- c) rate of compensation increase of 3.0% (2021 – 3.0%)
- d) in addition to the annual increase, inflation of 3.0% (2021 – 3.0%)
- e) an employee is presumed to retire at the later of age 60 and their current age plus one year
- f) It is assumed that 70% of union retirees who reach age 65 will remain in the program for which the cost is split 50%.

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Notes to the Consolidated Financial Statements**  
**Year ended December 31, 2022**

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**8. POST EMPLOYMENT BENEFITS (CONTIUNED)**

	<u>2022</u>	<u>2021</u>
Current period benefit cost	121,409	75,775
Amortization of actuarial gain/loss	17,255	(6,793)
Interest	56,962	66,772
<b>Total expense for the year</b>	<b>195,626</b>	<b>135,754</b>

	<u>2022</u>	<u>2021</u>
Accrued benefit as of January 1	1,862,966	1,878,966
Expense in period	195,626	135,754
Employer contribution	(85,967)	(151,754)
<b>Projected accrued benefit as of December 31</b>	<b>1,972,625</b>	<b>1,862,966</b>

	<u>2022</u>	<u>2021</u>
Benefit obligation as of December 31	1,862,966	1,878,966
Unamortized gains (loss)	109,659	(16,000)
<b>Projected accrued benefit as of December 31</b>	<b>1,972,625</b>	<b>1,862,966</b>

**9. NET LONG-TERM LIABILITIES**

- (a) The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

	<u>2022</u>	<u>2021</u>
Long-term debt to the Corporation of the County of Lambton at interest of 2.70 % maturing December 31, 2022	-	108,321
Long-term debt issued with Federation of Canadian Municipalities rate of 3.65% maturing November 2029	822,618	924,040
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.77% maturing January 2023	142,002	420,213
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.69% maturing November 2029	458,556	512,743
Long-term debt issued with Infrastructure Ontario at an interest rate of 4.84% maturing March 2026	192,860	242,288
Long-term debt issued with Canada Mortgage and Housing Corporation at an interest rate of 3.91% maturing June 2030	4,193,039	4,632,383
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.01% maturing May 2025	942,213	1,306,105
Long-term debt issued with Infrastructure Ontario at an interest rate of 2.22% maturing December 2026	271,442	335,640
<b>Total long-term liabilities, end of year</b>	<b>7,022,730</b>	<b>8,481,733</b>

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 9. NET LONG-TERM LIABILITIES (CONTINUED)

The principal payments of the long-term liabilities reported in (a) of this note are summarized as follows:

From general municipal revenues:	
2023	1,249,163
2024	1,143,078
2025	986,117
2026	794,323
2027	722,071
2028 and thereafter	2,127,978
	<u>7,022,730</u>

- (b) The long-term liabilities in (a) issued in the name of the Township have received approval of the Ontario Municipal Board for those approved on or before December 31, 1992. Those approved after January 1, 1993 have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt payment limit prescribed by the Ministry of Municipal Affairs.
- (c) The Township is contingently liable for long-term liabilities issued by the Province of Ontario with respect to tile drainage and shoreline property assistance loans. The total amount outstanding as at December 31, 2022 is \$148,160 (2021 - \$179,919) bearing interest at 6% with maturity ranging from 2023 to 2031. These liabilities are not recorded on the Consolidated Statement of Financial Position.
- (d) The charges for long-term liabilities assumed by individuals, regarding tile drainage and shoreline property assistance loans are not reflected in these consolidated financial statements.
- (e) Total interest charges on net long-term debt reported on the Consolidated Statement of Operations are \$285,124 (2021 - \$309,219). The long-term liabilities bear interest at rates ranging from 2.01% to 4.84%.
- (f) In lieu of providing refundable deposits for planning development and site plan agreements, the Township also allows applicants to provide an irrevocable letter of credit, the provision of which permits the Township to withdraw a set amount of funds from the applicant's account. Funds are not exchanged at the time of entering irrevocable letters of credit and the letters of credit are terminated upon the required completion of set development milestones. As such, these amounts are not recorded in the financial statements. As at December 31, 2022, the Township held irrevocable letters of credit in the amount of \$5,060,361.

### 10. JOINT LOCAL BOARD CONSOLIDATION - LAWSS

The following summarizes the financial position and operations of Lambton Area Water Supply System (LAWSS) which has been reported in these consolidated financial statements using the proportionate consolidation method.

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Notes to the Consolidated Financial Statements**  
**Year ended December 31, 2022**

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**10. JOINT LOCAL BOARD CONSOLIDATION – LAWSS (CONTINUED)**

The consolidated financial statements include the Township’s 27.4% (2021 – 29.18%) proportionate interest as follows:

	<u>2022</u>	<u>2021</u>
Cash	4,300,834	3,981,352
Accounts receivable	172,873	271,764
Accounts payable	(29,320)	(243,113)
	<u>4,444,387</u>	<u>4,010,003</u>
Tangible capital assets	24,853,471	26,236,618
Accumulated surplus	<u>29,297,858</u>	<u>30,246,621</u>
Total revenues	2,998,733	3,039,167
Total expenses	2,102,431	2,077,311
Annual surplus	<u>896,302</u>	<u>961,856</u>

**11. EXPENDITURE BY OBJECT**

Total expenditures for the year reported on the Consolidated Statement of Operations are as follows:

	<u>2022</u>	<u>2021</u>
Wages and employee benefits	9,980,623	8,652,050
Materials	8,484,084	6,463,790
Contracted services	8,570,019	8,053,094
Rent and other charges	57,046	27,334
Amortization	6,352,938	6,158,045
Interest on long-term debt	285,124	309,220
	<u>33,729,834</u>	<u>29,663,533</u>

**12. BUDGET DATA**

Budget data presented in these consolidated financial statements are based upon the 2022 operating and capital budgets approved by Council and actual for consolidated entities. The chart below reconciles the approved budget figures reported in these consolidated financial statements. The Township approved budget a net general expense includes amortization expense in the amount of \$6,396,031.

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Notes to the Consolidated Financial Statements

Year ended December 31, 2022

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### 12. BUDGET DATA (CONTINUED)

	Township Approved Budget	PSAB Adjustment for Consolidated Entities	Budget per Financial Statements
General Revenues	37,231,444	143,000	37,374,444
General Expenses	(30,835,413)	(210,000)	(31,045,413)
Annual Surplus (Deficit)	6,396,031	(67,000)	6,329,031

### 13. SEGMENT INFORMATION

The Corporation of the Township of St. Clair is a diversified Township and provides a wide range of services to its citizens. Distinguishable functional segments have been separately disclosed in segment information. Segmented information is presented on Schedule 6 through 9.

Inter-segment transfers are priced on a historical cost basis.

The nature of those segments and the activities they encompass are as follows.

#### **General Government**

The departments within general government are responsible for the general management and control of the Township, including by-laws, adopting administrative policy, levying taxes, and providing administrative services. They also ensure that quality services are provided to the community and that the services are aligned with Council approved actions.

#### **Protection Services**

Protection is comprised of police services, fire protection, building department and animal control. The Police protection is provided by the Ontario Provincial Police (OPP) through a joint contract with nine other municipalities within Lambton County. The contract is administrated by the Lambton Group Police Services Board of which St. Clair is a member. The fire department is responsible to provide fire suppression services, fire prevention programs, training and education related to prevention, detection, or extinguishment of fires. The building department is responsible for permit processing and building inspection. The animal control department is responsible to providing a licensing system for dogs. By-Law enforcement is contracted with the administration provided by St. Clair Staff.

#### **Transportation Services**

Transportation includes the delivery of municipal public works services related to the planning, development and maintenance of the municipality's infrastructure including roads, bridges, storm drains, sidewalks, streetlights, traffic signals and winter control.

# **CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

## **Notes to the Consolidated Financial Statements**

**Year ended December 31, 2022**

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### **13. SEGMENT INFORMATION (CONTINUED)**

#### **Environmental Services**

Environmental Services consist of providing sanitary and storm sewer, water, waste collection and disposal, and recycling services.

#### **Recreation and Cultural Services**

This service area provides services meant to improve the health and development of the Township's citizens. The Township is responsible for the development, provision and maintenance of the Moore Sports Complex, Community Halls, as well as parks and recreation (including a golf course). The Township has five libraries administered by the County of Lambton and two Museum Boards.

#### **Planning and Development**

The County of Lambton Planning Department provides guidance and recommendation to Council, the Committee of Adjustment, and staff members on all planning issues. The administration of all planning application is dealt with by municipal staff. The Township has a number of drains under its management and control. The drains are created and maintained pursuant to the Municipal Drainage Act and require an extensive amount of administration and supervision. The Township administers industrial park sales for land it owns in the industrial park. The Township also has three campgrounds.

### **14. COMMITMENTS**

#### **a) Recycling Services**

The Township has entered into an agreement with Emterra Environmental for recycling services commencing July 1, 2019 at an annual cost of \$536,924 including HST. The contract expires June 30, 2023.

#### **b) Waste Collection Services**

The Township has entered into agreements with Waste Management of Canada Corporation for waste collection services commencing July 1, 2019 at an annual cost of \$818,604 including HST. The contracts expire June 30, 2023.

The Township has entered into an agreement with Marcotte Disposal Inc. for waste collection service commencing July 1, 2023 to June 30, 2028 for \$1,316,784 including HST for the first three years and 5% increases in year four and in year five.

Further to note 10 the Township has proportionate interest in joint local board – LAWSS including their related commitments. Future capital commitments in the aggregate amount of \$7,435,254 can be found within the standalone financial statements of Lambton Area Water Supply System (LAWSS).

# **CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

## **Notes to the Consolidated Financial Statements**

**Year ended December 31, 2022**

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### **15. FINANCIAL INSTRUMENTS AND RISKS**

Unless otherwise noted it is management's opinion that the Township is not exposed to significant risks. There have been no changes in the Township's risk exposures from the prior year.

#### Credit risk

The Township is exposed to credit risk through its cash, trade and other receivables, loans receivable and long-term receivables. There is a possibility of non-collection of its trade and other receivables. The majority of the Township's receivables are from rate payers and government entities. The Township mitigates its exposure to credit loss by placing its cash with major financial institutions.

#### Liquidity risk

Liquidity risk is the risk that the Township will not be able to meet its obligations as they become due. The Township manages this risk by establishing budgets and funding plans to fund its expenses and debt payments.

#### Interest rate risk

Interest rate risk is the risk of potential loss caused by fluctuations in fair value of cashflow of financial instruments due to the changes in market interest rates. The Township is exposed to this risk through its interest-bearing investments. The Township manages this risk through investing in fixed-rate securities of short to medium term maturity and plans to hold the securities to maturity.

### **15. BANK INDEBTEDNESS**

An operating line of credit was available by way of bank overdraft in the amount of \$5,000,000 as of December 31, 2022 (\$5,000,000 as at December 31, 2021). Amounts obtained under this credit are due on demand and bear interest at bank's prime rate less 0.75%, calculated and paid monthly. The amount drawn on this line as of December 31, 2022 is \$Nil (2021 -\$Nil).

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Consolidated Schedule of Deferred Revenues**

**Year ended December 31, 2022**

Schedule 1

	Balance, End of 2021	Increase in Deferred Revenues			Decreases in Deferred Revenues			Balance, End of 2021
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	Total	
<b>Legislative deferred revenues</b>								
Payments-in-lieu of park land	17,727	1,825	4,934	6,759	17,907	-	17,907	<b>6,579</b>
Development charges	580,205	12,419	350,956	363,375	3,447	221,265	224,712	<b>718,868</b>
AMO Gas Tax	130,630	4,083	876,203	880,286	-	841,127	841,127	<b>169,789</b>
<b>Non-legislative deferred revenues</b>	631,039	-	2,581,238	2,581,238	890,959	1,143,510	2,034,469	<b>1,177,808</b>
<b>Total for 2021</b>	<b>\$ 1,359,601</b>	<b>18,327</b>	<b>3,813,331</b>	<b>3,831,658</b>	<b>912,313</b>	<b>2,205,902</b>	<b>3,118,215</b>	<b>\$ 2,073,044</b>

	Balance, Beginning of 2022	Increase in Deferred Revenues			Decreases in Deferred Revenues			Balance, End of 2022
		Interest	Other Increases	Total	To Operations	To Capital Acquisitions	Total	
<b>Legislative deferred revenues</b>								
Payments-in-lieu of park land	6,579	1,350	85,625	86,975		9,645	9,645	<b>83,909</b>
Development charges	718,868	29,980	614,586	644,566			-	<b>1,363,434</b>
AMO Gas Tax	169,789	5,855	446,740	452,595		396,011	396,011	<b>226,373</b>
<b>Non-legislative deferred revenues</b>	1,177,808	-	1,684,440	1,684,440	1,066,483	73,938	1,140,421	<b>1,721,827</b>
<b>Total for 2022</b>	<b>\$ 2,073,044</b>	<b>37,185</b>	<b>2,831,391</b>	<b>2,868,576</b>	<b>1,066,483</b>	<b>479,594</b>	<b>1,546,077</b>	<b>\$ 3,395,543</b>



**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Tangible Capital Assets**  
**Year ended December 31, 2021**

Schedule 2

	General			Infrastructure				Work in Progress	Total 2021	
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water			Wastewater
<b>COST</b>										
Balance, beginning of year	7,089,223	8,753,678	17,112,677	4,107,837	9,735,703	93,173,727	130,292,300	62,321,831	1,066,066	<b>333,653,042</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(831,782)	-	-	<b>(831,782)</b>
Add: Additions during the year	-	1,216,646	1,048,744	1,235,641	136,920	2,533,661	2,135,873	139,390	1,760,647	<b>10,207,522</b>
Less: Disposals during the year	-	-	-	346,355	64,185	564,697	152,748	4,266	-	<b>1,132,251</b>
Other Contribution from Developer	-	-	-	-	-	1,033,639	256,709	624,716	-	<b>1,915,064</b>
<b>BALANCE, END OF YEAR</b>	<b>7,089,223</b>	<b>9,970,324</b>	<b>18,161,421</b>	<b>4,997,123</b>	<b>9,808,438</b>	<b>96,176,330</b>	<b>131,700,352</b>	<b>63,081,671</b>	<b>2,826,713</b>	<b>\$ 343,811,595</b>
<b>ACCUMULATED AMORTIZATION</b>										
Balance, beginning of year	-	3,317,722	7,491,079	2,008,557	3,017,553	41,056,751	41,894,409	13,720,128	-	<b>112,506,199</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(307,446)	-	-	<b>(307,446)</b>
Add: Amortization during the year	-	322,950	491,677	253,895	404,585	1,943,578	1,570,284	1,171,075	-	<b>6,158,044</b>
Less: Accumulated amortization on disposals	-	-	-	228,349	64,185	433,556	111,102	379	-	<b>837,571</b>
<b>BALANCE, END OF YEAR</b>	<b>-</b>	<b>3,640,672</b>	<b>7,982,756</b>	<b>2,034,103</b>	<b>3,357,953</b>	<b>42,566,773</b>	<b>43,046,145</b>	<b>14,890,824</b>	<b>-</b>	<b>\$ 117,519,226</b>
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>7,089,223</b>	<b>6,329,652</b>	<b>10,178,665</b>	<b>2,963,020</b>	<b>6,450,485</b>	<b>53,609,557</b>	<b>88,654,207</b>	<b>48,190,847</b>	<b>2,826,713</b>	<b>\$ 226,292,369</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Tangible Capital Assets**  
**Year ended December 31, 2022**

Schedule 2

	General					Infrastructure			Work in Progress	Total 2022
	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Transportation and Storm	Water	Wastewater		
<b>COST</b>										
Balance, beginning of year	7,089,223	9,970,324	18,161,421	4,997,123	9,808,438	96,176,330	131,700,352	63,081,671	2,826,713	<b>343,811,595</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(2,543,255)	-	-	<b>(2,543,255)</b>
Add: Additions during the year	-	986,691	857,282	296,999	69,809	3,763,466	1,219,287	65,285	2,879,475	<b>10,138,294</b>
Less: Disposals during the year	-	19,484	614,540	48,451	-	197,726	35,607	-	-	<b>915,808</b>
Other Contribution from Developer	-	-	-	-	-	2,716,486	449,299	494,391	-	<b>3,660,176</b>
<b>BALANCE, END OF YEAR</b>	<b>7,089,223</b>	<b>10,937,531</b>	<b>18,404,163</b>	<b>5,245,671</b>	<b>9,878,247</b>	<b>102,458,556</b>	<b>130,790,076</b>	<b>63,641,347</b>	<b>5,706,188</b>	<b>354,151,002</b>
<b>ACCUMULATED AMORTIZATION</b>										
Balance, beginning of year	-	3,640,672	7,982,756	2,034,103	3,357,953	42,566,773	43,046,145	14,890,824	-	<b>117,519,226</b>
Less: Share in LAWSS Adjustment	-	-	-	-	-	-	(942,803)	-	-	<b>(942,803)</b>
Add: Amortization during the year	-	306,812	518,807	310,326	418,464	2,076,024	1,550,094	1,172,411	-	<b>6,352,938</b>
Less: Accumulated amortization on disposals	-	19,484	245,816	28,506	-	173,093	2,884	-	-	<b>469,783</b>
<b>BALANCE, END OF YEAR</b>	<b>-</b>	<b>3,928,000</b>	<b>8,255,747</b>	<b>2,315,923</b>	<b>3,776,417</b>	<b>44,469,704</b>	<b>43,650,552</b>	<b>16,063,235</b>	<b>-</b>	<b>122,459,578</b>
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>7,089,223</b>	<b>7,009,531</b>	<b>10,148,416</b>	<b>2,929,748</b>	<b>6,101,830</b>	<b>57,988,852</b>	<b>87,139,524</b>	<b>47,578,112</b>	<b>5,706,188</b>	<b>\$ 231,691,424</b>

# CORPORATION OF THE TOWNSHIP OF ST. CLAIR

## Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2022

Schedule 3

	2022	2021
	\$	\$
<b>Reserves</b>		
Working Capital	\$ 643,500	\$ 643,500
Election	-	40,036
Safe restart	-	282,198
General operating reserve	650,575	1,641,941
Capital expenditures	7,895,555	6,505,099
Water distribution	7,669,803	7,053,170
Water distribution LAWSS	4,444,387	4,010,003
Sanitary sewage system	928,185	1,008,018
Uncollectible taxes	131,009	127,209
Moore Industrial Park	994,907	987,482
St. Clair Parkway	467,513	453,913
<b>Total Reserves</b>	<b>23,825,434</b>	<b>22,752,569</b>
<b>Surplus</b>		
Invested in tangible capital assets General	\$ 94,786,649	\$ 86,434,244
Invested in tangible capital assets LAWSS	24,853,471	26,236,618
Invested in tangible capital assets Water	62,364,243	62,641,755
Invested in tangible capital assets Sanitary	42,664,331	42,498,021
Local boards	243,287	219,501
Unfunded post employment benefits	(1,972,625)	(1,862,966)
Deficit	(12,397,735)	(8,366,973)
<b>Total Surplus</b>	<b>210,541,621</b>	<b>207,800,200</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 234,367,055</b>	<b>\$ 230,552,769</b>

**MOORE MUSEUM  
CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Statement of Revenue & Expenditures**

**Year ended December 31, 2022**

Schedule 4

	2022 Budget (Unaudited)	2022 Actual	2021 Budget (Unaudited)	2021 Actual
	\$	\$	\$	\$
<b>Revenues</b>				
Ministry of Culture, Tourism and Recreation				
Operating grant	\$ 47,566	\$ 47,566	\$ 17,340	\$ 23,317
Other Federal grants	3,015	4,013	22,457	22,012
Museum revenue				
Admissions, proceeds and donations	10,300	18,831	4,550	9,210
Net sales	1,000	1,642	500	399
Municipal contribution	313,172	228,323	303,003	207,252
	<b>375,053</b>	<b>300,375</b>	<b>347,850</b>	<b>262,190</b>
<b>Expenditures</b>				
Advertising	\$ 7,675	\$ 4,575	\$ 2,230	\$ 1,395
Amortization	6,264	6,264	6,264	16,144
Building Maintenance	14,000	15,976	13,000	15,119
Capital expenditures	43,479	6,181	43,580	4,706
Gift Shop	1,700	1,317	500	770
Ground maintenance	14,750	9,890	13,500	13,648
Insurance	5,745	5,399	4,581	4,789
Janitorial service and supplies	1,600	915	1,600	800
Membership	650	636	600	627
Mileage	800	485	600	81
Office and miscellaneous	10,160	11,460	9,800	10,733
Postage and deliver	750	274	500	331
Salaries, wages and benefits	243,145	220,340	227,410	176,502
Seminars, education and training	1,400	334	1,400	-
Supplies	12,535	8,523	11,885	9,224
Utilities	10,400	7,806	10,400	7,321
	<b>375,053</b>	<b>300,375</b>	<b>347,850</b>	<b>262,190</b>
Excess (deficiency) of revenues over expenditures	-	-	-	-

**SOMBRA MUSEUM  
CORPORATION OF THE TOWNSHIP OF ST. CLAIR**

**Statement of Operations and Accumulated Surplus**

**For the year ended December 31, 2022**

Schedule 5

	2022 Budget (Unaudited) \$	2022 Actual \$	2021 Budget (Unaudited) \$	2021 Actual \$
<b>Revenues</b>				
Ministry of Culture, Tourism and Recreation	\$ -	\$ 5,121	\$ 5,000	\$ 3,771
Federal Grant	20,000	22,329	5,000	8,918
Museum revenue				
Admissions, membership, proceeds and donations	15,640	2,893	7,650	2,050
Events	2,000	654	2,000	381
Interest Income	1,100	1,376	1,100	1,026
Other Grants	-	4,625	-	-
Municipal contribution	77,530	104,905	75,650	86,161
	<b>116,270</b>	<b>141,903</b>	96,400	102,307
<b>Expenditures</b>				
Wages & Benefit	\$ 54,500	\$ 75,318	\$ 46,800	\$ 54,247
Advertising and membership	1,400	1,264	1,200	869
Amortization	12,600	10,301	12,600	13,585
Capital	6,500	7,238	-	-
Events	3,220	4,017	6,100	2,017
Utilities, Security and telephone	13,850	12,860	12,700	11,703
Insurance	4,500	4,771	2,800	3,847
Office Supplies & Exhibits	7,800	3,146	4,300	1,534
Maintenance and supplies	11,900	11,312	9,900	4,152
Seminars & Miscellaneous	-	48	-	-
	<b>116,270</b>	<b>130,275</b>	96,400	91,954
Excess of revenues over expenditures	-	11,628	-	10,353
Surplus balance, beginning of year	57,948	57,948	47,595	47,595
Surplus balance, end of year	<b>57,948</b>	<b>69,576</b>	47,595	57,948

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Revenues**  
**Year ended December 31, 2021**

Schedule 6

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of assets	Other	Total 2021
<b>General Government</b>	<b>15,459,185</b>	<b>117,270</b>	<b>1,195,943</b>	-	-	-	<b>486,711</b>	<b>17,259,109</b>
Fire	-	2,886	11,525	-	40,000	(118,006)	23,197	(40,398)
Police	-	-	104,161	-	-	-	-	104,161
Other Protection Services	-	197,842	54,287	-	-	-	-	252,129
<b>Total Protection Services</b>	<b>-</b>	<b>200,728</b>	<b>169,973</b>	<b>-</b>	<b>40,000</b>	<b>(118,006)</b>	<b>23,197</b>	<b>315,892</b>
<b>Transportation Services</b>	<b>-</b>	<b>540,167</b>	<b>1,917,090</b>	<b>1,033,639</b>	<b>-</b>	<b>(126,841)</b>	<b>-</b>	<b>3,364,055</b>
Water	-	5,687,245	-	256,709	-	(41,647)	32,096	5,934,403
Waste Water	-	2,988,122	(438)	624,716	-	(3,887)	-	3,608,513
Storm Systems	-	12,205	-	-	-	(417)	-	11,788
Solid Waste and diversion	-	1,088,899	134,655	-	-	-	-	1,223,554
<b>Total Environmental Services</b>	<b>-</b>	<b>9,776,471</b>	<b>134,217</b>	<b>881,425</b>	<b>-</b>	<b>(45,951)</b>	<b>32,096</b>	<b>10,778,258</b>
Parks and Recreation	-	42,490	11,973	-	17,907	24,410	96,559	193,339
Recreational Facilities	-	173,462	-	-	181,265	-	150,735	505,462
Golf Course	-	1,503,239	20,977	-	-	20,000	104,000	1,648,216
Museum	-	4,418	72,895	-	-	-	7,621	84,934
<b>Total Recreation and Culture Services</b>	<b>-</b>	<b>1,723,609</b>	<b>105,845</b>	<b>-</b>	<b>199,172</b>	<b>44,410</b>	<b>358,915</b>	<b>2,431,951</b>
Planning and Zoning	-	64,165	-	-	-	-	-	64,165
Commercial and Industrial	-	-	-	-	-	-	-	-
Campgrounds	-	736,593	17,960	-	-	-	-	754,553
Agriculture and Reforestation	-	477,388	188,514	-	-	-	-	665,902
<b>Total Planning and Development</b>	<b>-</b>	<b>1,278,146</b>	<b>206,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,484,620</b>
<b>Total Revenues</b>	<b>15,459,185</b>	<b>13,636,391</b>	<b>3,729,542</b>	<b>1,915,064</b>	<b>239,172</b>	<b>(246,388)</b>	<b>900,919</b>	<b>35,633,885</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Expenses**  
**Year ended December 31, 2021**

Schedule 7

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter functional Transfers	Total 2021
<b>General Government</b>	<b>1,390,783</b>	<b>622,714</b>	<b>63,054</b>	<b>4,475</b>	<b>99,753</b>	<b>(260,678)</b>	<b>1,920,101</b>
Fire	984,458	716,887	65,028	47,939	549,195	90,254	2,453,761
Police	-	19,304	2,241,806	12,739	43,980	(21,876)	2,295,953
Other Protection Services	98,058	26,891	353,792	-	3,683	8,815	491,239
<b>Total Protection Services</b>	<b>1,082,516</b>	<b>763,082</b>	<b>2,660,626</b>	<b>60,678</b>	<b>596,858</b>	<b>77,193</b>	<b>5,240,953</b>
<b>Transportation Services</b>	<b>2,275,640</b>	<b>1,744,207</b>	<b>784,574</b>	<b>26,355</b>	<b>1,867,800</b>	<b>(1,461,194)</b>	<b>5,237,382</b>
Water	393,955	282,505	1,573,373	-	1,570,285	967,796	4,787,914
Waste Water	253,492	778,252	809,847	226,394	1,171,075	435,502	3,674,562
Storm Systems	56,550	112,146	129,867	-	228,939	185,014	712,516
Solid Waste and diversion	639	81,285	1,209,806	-	834	41,674	1,334,238
<b>Total Environmental Services</b>	<b>704,636</b>	<b>1,254,188</b>	<b>3,722,893</b>	<b>226,394</b>	<b>2,971,133</b>	<b>1,629,986</b>	<b>10,509,230</b>
<b>Health Services</b>	<b>-</b>	<b>7,797</b>	<b>6,416</b>	<b>-</b>	<b>13,350</b>	<b>3,829</b>	<b>31,392</b>
<b>Social and Family Services</b>	<b>-</b>	<b>19,321</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>594</b>	<b>19,915</b>
Parks and Recreation	529,712	339,442	129,275	15,693	233,846	(108,086)	1,139,882
Recreational Facilities	1,176,703	710,094	3,135	2,959	224,057	(39,411)	2,077,537
Golf Course	673,883	666,388	31,585	-	99,684	23,240	1,494,780
Libraries	-	21,791	-	-	4,242	19,804	45,837
Museum	233,101	77,268	678	-	29,729	20,511	361,287
<b>Total Recreation and Culture services</b>	<b>2,613,399</b>	<b>1,814,983</b>	<b>164,673</b>	<b>18,652</b>	<b>591,558</b>	<b>(83,942)</b>	<b>5,119,323</b>
Planning and Zoning	101,529	31,354	9,245	-	-	10,440	152,568
Commercial and Industrial	68,004	5,672	-	-	1,534	20,029	95,239
Campgrounds	266,472	189,176	12,301	-	16,059	26,743	510,751
Agriculture and Reforestation	149,071	11,296	629,312	-	-	37,000	826,679
<b>Total Planning and development</b>	<b>585,076</b>	<b>237,498</b>	<b>650,858</b>	<b>-</b>	<b>17,593</b>	<b>94,212</b>	<b>1,585,237</b>
<b>Total Expenses</b>	<b>8,652,050</b>	<b>6,463,790</b>	<b>8,053,094</b>	<b>336,554</b>	<b>6,158,045</b>	<b>-</b>	<b>29,663,533</b>
<b>Annual Surplus</b>							<b>5,970,352</b>

**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Revenues**  
**Year ended December 31, 2022**

Schedule 8

	Taxation	User Charges	Government Transfers	Developer Contributions	Deferred Revenues	Gain (Loss) on Sales of assets	Other	Total 2022
<b>General Government</b>	<b>15,880,313</b>	<b>119,365</b>	<b>1,212,498</b>	-	-	-	<b>646,262</b>	<b>17,858,438</b>
Fire	-	3,780	6,144	-	-	-	14,789	24,713
Police	-	-	100,152	-	-	-	-	100,152
Other Protection Services	-	300,872	55,337	-	-	-	-	356,209
<b>Total Protection Services</b>	<b>-</b>	<b>304,652</b>	<b>161,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,789</b>	<b>481,074</b>
<b>Transportation Services</b>	<b>-</b>	<b>645,807</b>	<b>2,314,281</b>	<b>2,716,486</b>	<b>-</b>	<b>18,894</b>	<b>-</b>	<b>5,695,468</b>
Water	-	5,604,880	271,797	449,299	-	(32,723)	30,281	6,323,534
Waste Water	-	3,139,208	-	494,391	-	-	-	3,633,599
Storm Systems	-	17,955	-	-	-	(19,234)	-	(1,279)
Solid Waste and diversion	-	995,428	176,273	-	-	-	-	1,171,701
<b>Total Environmental Services</b>	<b>-</b>	<b>9,757,471</b>	<b>448,070</b>	<b>943,690</b>	<b>-</b>	<b>(51,957)</b>	<b>30,281</b>	<b>11,127,555</b>
Parks and Recreation	-	249,479	16,259	-	9,645	-	146,485	421,868
Recreational Facilities	-	406,235	-	-	-	(347,471)	5,046	63,810
Golf Course	-	1,850,562	34,155	-	-	-	34,000	1,918,717
Museum	-	14,547	79,029	-	-	-	17,287	110,863
<b>Total Recreation and Culture Services</b>	<b>-</b>	<b>2,520,823</b>	<b>129,443</b>	<b>-</b>	<b>9,645</b>	<b>(347,471)</b>	<b>202,818</b>	<b>2,515,258</b>
Planning and Zoning	-	135,418	-	-	-	-	-	135,418
Commercial and Industrial	-	-	-	-	-	-	-	-
Campgrounds	-	897,197	12,500	-	-	-	-	909,697
Agriculture and Reforestation	-	239,176	427,101	-	-	-	-	666,277
<b>Total Planning and Development</b>	<b>-</b>	<b>1,271,791</b>	<b>439,601</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,711,392</b>
<b>Total Revenues</b>	<b>15,880,313</b>	<b>14,619,909</b>	<b>4,705,526</b>	<b>3,660,176</b>	<b>9,645</b>	<b>(380,534)</b>	<b>894,150</b>	<b>39,389,185</b>



**CORPORATION OF THE TOWNSHIP OF ST. CLAIR**  
**Consolidated Schedule of Segment Disclosure - Operating Expenses**  
**Year ended December 31, 2022**

Schedule 9

	Wages & Benefits	Material	Contracted Services	Rent & Finance Charges	Amortization	Inter functional Transfers	Total 2022
<b>General Government</b>	<b>1,483,439</b>	<b>969,923</b>	<b>127,487</b>	<b>2,714</b>	<b>96,434</b>	<b>(371,223)</b>	<b>2,308,774</b>
Fire	1,047,169	778,657	158,569	51,530	596,579	100,394	2,732,898
Police	-	22,134	2,331,634	11,503	61,729	(32,977)	2,394,023
Other Protection Services	101,351	25,065	413,847	-	5,524	9,615	555,402
<b>Total Protection Services</b>	<b>1,148,520</b>	<b>825,856</b>	<b>2,904,050</b>	<b>63,033</b>	<b>663,832</b>	<b>77,032</b>	<b>5,682,323</b>
<b>Transportation Services</b>	<b>2,530,723</b>	<b>2,092,413</b>	<b>903,136</b>	<b>36,843</b>	<b>1,935,575</b>	<b>(1,585,086)</b>	<b>5,913,604</b>
Water	470,819	360,768	1,605,723	-	1,550,094	985,331	4,972,735
Waste Water	368,845	922,994	520,518	223,916	1,172,411	556,920	3,765,604
Storm Systems	84,702	582,243	203,260	-	239,120	237,719	1,347,044
Solid Waste and Diversion	874	231,096	1,400,284	-	833	41,947	1,675,034
<b>Total Environmental Services</b>	<b>925,240</b>	<b>2,097,101</b>	<b>3,729,785</b>	<b>223,916</b>	<b>2,962,458</b>	<b>1,821,917</b>	<b>11,760,417</b>
<b>Health Services</b>	<b>-</b>	<b>28,513</b>	<b>55,899</b>	<b>-</b>	<b>13,350</b>	<b>2,779</b>	<b>100,541</b>
<b>Social and Family Services</b>	<b>-</b>	<b>20,713</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>504</b>	<b>21,217</b>
Parks and Recreation	768,414	398,176	170,008	14,009	276,684	(52,865)	1,574,426
Recreational Facilities	1,289,496	853,433	8,010	1,655	242,631	(40,011)	2,355,214
Golf Course	852,097	763,445	24,880	-	108,201	24,930	1,773,553
Libraries	-	22,259	922	-	4,894	14,009	42,084
Museum	295,771	101,440	315	-	25,638	22,217	445,381
<b>Total Recreation and Culture services</b>	<b>3,205,778</b>	<b>2,138,753</b>	<b>204,135</b>	<b>15,664</b>	<b>658,048</b>	<b>(31,720)</b>	<b>6,190,658</b>
Planning and Zoning	103,426	38,773	174	-	-	10,623	152,996
Commercial and Industrial	68,004	9,896	-	-	9,920	9,379	97,199
Campgrounds	347,537	252,622	37,831	-	13,321	28,067	679,378
Agriculture and Reforestation	167,956	9,521	607,522	-	-	37,728	822,727
<b>Total Planning and development</b>	<b>686,923</b>	<b>310,812</b>	<b>645,527</b>	<b>-</b>	<b>23,241</b>	<b>85,797</b>	<b>1,752,300</b>
<b>Total Expenses</b>	<b>9,980,623</b>	<b>8,484,084</b>	<b>8,570,019</b>	<b>342,170</b>	<b>6,352,938</b>	<b>-</b>	<b>33,729,834</b>
<b>Annual Surplus</b>							<b>5,659,351</b>